

Global Powered Suit Market Set to Achieve Remarkable Growth, Projected to Reach \$2,074.38 Million by 2032

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[/EINPresswire.com/](https://www.einpresswire.com/) -- The global [powered suit market](#) was valued at $\$1,074.38$ million in 2023 and is poised for exponential growth, with a projected market size of $\$2,074.38$ million by 2032, reflecting an impressive 10.00% during the forecast period from 2023 to 2032.

For more information, visit <https://www.astuteanalytica.com/request-sample/powered-suit-market>



Powered suits, also known as exoskeletons, are gaining traction across diverse industries including healthcare, military, and industrial sectors, thanks to their ability to enhance human strength, endurance, and mobility. These wearable robotic devices are revolutionizing how tasks are performed, from assisting workers in physically demanding jobs to aiding mobility-impaired individuals in daily activities.

Powered suits

Powered suits: These devices are designed to assist with various tasks, from lifting heavy loads to providing additional strength and stability. They are used in a wide range of applications, including construction, manufacturing, and healthcare.

Undoubtedly, the demand for innovative rehabilitation aids, notably powered suits to support those with motion-impaired disabilities, is growing and will continue to grow in the global healthcare industry. As of 2023, there are around 75 million people all across the globe who have certain conditions such as spinal cord injuries, stroke, or neurological disorder that affects their movements. Consequently, powered suits allow these individuals to perform movements that were not possible before, hence becoming more self-reliant which noticeably enhances their quality of life.

In order to boost the healing process, powered suit market or exoskeletons have begun to be

utilized in combination with the existing therapy programs at hospitals and rehab centers. By the year 2023, over 1,500 medical facilities across the globe were using exoskeletons for rehabilitation and over 100,000 patients were reaping the rewards. For example, more than 35 countries have already approved the use of the ReWalk Personal 6.0 system, making it easier for people to complete the tasks they were previously unable to do without assistance. Research shows that with the use of powered suits in rehabilitation, patients heal 40% quicker. This clearly indicates how powerful such technology is.

The advantages are also understood in states and by insurance companies across the global powered suit market. In the United States, the scope of covered powered exoskeletons under Medicare extended in 2023 and now affects more than 50,000 beneficiaries. Likewise, European Union allocated resources of \$50 million in grants to foster research and deployment of powered suits in healthcare. Thus, these developments not only improve patient outcomes but also decrease the long-term cost of health care through reduction of dependency and increase in recovery rates.

For more information on the Powered Suit Market, visit our website:-

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Key players in the Powered Suit Market include:

- OK Robotics Corporation
- Ekso Bionics
- Lockheed Martin Corporation
- Lifeward
- Ottobock
- Rex Bionics
- German Bionic
- Innophys Co., Ltd.
- Nidec Sankyo Corporation
- Panasonic Holdings Corporation
- Mizuno Corporation
- NIPPON THOMPSON CO., LTD.
- Daiya Industry Co., Ltd.
- Cyberdyne
- Archelis Inc.
- JTEKT Corporation
- Mitsubishi Heavy Industries (MHI) Group
- Other Prominent Players

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- Hardware
- Software
- Services

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- Static
- Dynamic

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- Hydraulic
- Electric
- Pneumatic
- Others

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- Health Management
- Military Affairs & Activities
- Industry

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- Medical
- Military
- Media & Entertainment
- Manufacturing
- Agriculture
- Healthcare & Home care
- Public services
- Construction
- Logistics
- Personal

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- North America
- The U.S.
- Canada
- Mexico
- Europe

- Western Europe
- The UK
- Germany
- France
- Italy
- Spain
- Rest of Western Europe
- Eastern Europe
- Poland
- Russia
- Rest of Eastern Europe
- Asia Pacific
- China
- India
- Japan
- Australia & New Zealand
- South Korea
- ASEAN
- Rest of Asia Pacific
- Middle East & Africa (MEA)
- UAE
- Saudi Arabia
- South Africa
- Rest of MEA
- South America
- Argentina
- Brazil
- Rest of South America

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