

## Global Firefighting Aircraft Market Set For 8.8% Growth, Reaching \$13.42 Billion By 2028

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The firefighting aircraft market has experienced substantial growth in recent years. It is projected to increase from \$8.77 billion in 2023 to \$9.57 billion in 2024, reflecting a compound annual

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The firefighting aircraft market size is expected to see strong growth in the next few years. It will grow to \$13.42 billion in 2028 at a compound annual growth rate (CAGR) of 8.8%."

The Business Research Company growth rate (CAGR) of 9.2%. This growth during the historical period can be attributed to the rising frequency of wildfires, the expansion of the urban-wildland interface, government funding for fire management, growing environmental concerns and regulations, and international cooperation in fire suppression efforts.

How Big Is the <u>Global Firefighting Aircraft Market</u> Expected to Grow, and What Is Its Annual Growth Rate?

The firefighting aircraft market is anticipated to experience significant growth in the coming years. It is projected to

reach \$13.42 billion by 2028, with a compound annual growth rate (CAGR) of 8.8%. This growth during the forecast period is attributed to the effects of climate change on wildfires, advancements in next-generation fire retardants, a heightened emphasis on early detection, the global expansion of wildland-urban interfaces, and increased government investments in preparedness.

Uncover In-Depth Analysis of the Global Firefighting Aircraft Market by Accessing a Sample Report:

What Is Driving the Growth of the Firefighting Aircraft Market?

The increasing incidence of wildfires is projected to drive the growth of the firefighting aircraft market in the future. A wildfire is an unplanned fire that occurs in natural areas, such as forests or grasslands. These fires can be ignited by human activities or natural events like lightning and can occur at any time or place. Firefighting aircraft are deployed to contain the spread of these fires and reduce damage. Consequently, a rising number of wildfires will lead to greater demand for firefighting aircraft.

Pre-book the report for a swift delivery:

https://www.thebusinessresearchcompany.com/report/firefighting-aircraft-global-marketreport

Which Leading Companies Are Driving The Growth Of The Firefighting Aircraft Market Share? Key players in the firefighting aircraft market include Siemens AG, Lockheed Martin Corporation, Airbus, Grumman Aircraft Engineering Corporation, Boeing Commercial Airplanes, Marsh Aviation Company, Leonardo S.p.A., Textron Inc., Rockwell Automation Inc., Bombardier Inc., Conair Group Inc., SEI Industries Ltd., Sabena Technics Group, Kaman Corporation, Erickson Incorporated, Viking Air Limited, Neptune Aviation Services Inc., Isolair Inc., AeroFlite Inc., Air Tractor Inc., Dauntless Air LLC, Coulson Aircrane Ltd., ShinMaywa Industries Ltd., Martin Aircraft Company Limited, United Aeronautical Corporation, Aerial Fire Control Pty Ltd, Airgrup Helicopter Services S.L

What Are The Key Trends Driving The Growth Of The Firefighting Aircraft Market Size? Leading companies in the firefighting aircraft market are concentrating on developing innovative solutions, such as autonomous firefighting helicopters, to improve their capabilities and enhance firefighting operations. An autonomous firefighting helicopter is equipped with advanced technologies and automation systems that enable it to function without direct human control.

How Is the Global Firefighting Aircraft Market Segmented?

1) By Type: Fixed Wing, Multi-Rotor

2) By Water Capacity: Less Than 5,000 Ltr, 5,000–10,000 Ltr, More than 10,000 Ltr3) By Application: Firefighting Organizations, Military, Other Applications

Asia-Pacific: The Leading Region in the Firefighting Aircraft Market

Asia-Pacific was the largest region in the market in 2023. North America is expected to be the fastest-growing region in the forecast period. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is the Firefighting Aircraft Market?

A firefighting aircraft is a specially designed aircraft utilized for water bombing and spraying water on high-intensity fire locations. These aircraft provide aerial support to ground firefighters, serving as essential surveillance tools that enhance safety during aviation operations.

The Firefighting Aircraft Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

<u>Overview of the Global Firefighting Aircraft Market</u> Report: Trends, Opportunities, Strategies, and More

The Firefighting Aircraft Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into firefighting aircraft market size, firefighting aircraft market drivers and trends, firefighting aircraft competitors' revenues, and firefighting aircraft market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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