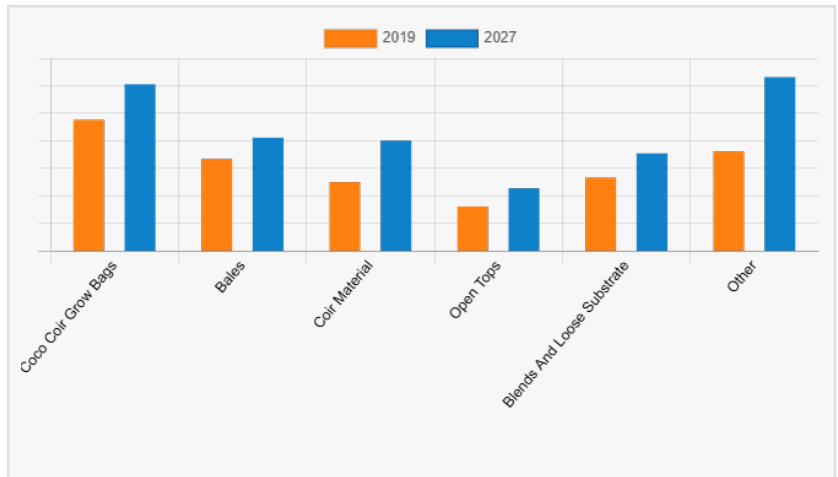


Coco Coir Market Set to Grow at CAGR of 8.2% Crossing USD 525.70 Million by 2027

WILMINGTON, DE, UNITED STATES,
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EINPresswire.com/ -- The [global coco coir market size](#) was valued at \$369.70 million in 2019, and is expected to garner \$525.70 million by 2027, registering a CAGR of 8.2% from 2020 to 2027



The Directorate General of Foreign Trade (DGFT) has increased incentives for coir geotextiles and coir pith

products, which promotes the market growth. The, as these products are low valued items. The Government of India has taken some steps to increase the production and exports of coir and coir products. Coir and coir products are incentivized at around 2–5% under the Focus Product Scheme (FPS) and at around 3–4% under the Focus Market Scheme (FMS). Thus, such initiatives by government are expected to gradually increase the coco coir market share of coir products.

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Hydroponics is an effective way to grow vegetables and fruits such as tomatoes, lettuce, and cucumber. The demand for hydroponic tomatoes is increasing rapidly, as they offer more nutritional benefits than soil-grown tomatoes. Hydroponic tomatoes eliminate the variables, such as pH, salinity, disease, and poor drainage. Other hydroponic vegetables such as lettuce and cucumber offer similar benefits to consumers. Coir pith is one of the most used growing media for the hydroponics system. Coir pith exhibits properties such as better air-to-water ratio and wide variations in carbon to nitrogen ratio, which help the crops to grow without any restraints. Surge in demand for hydroponic fruits and vegetables provides lucrative opportunities for the growth of coco coir market forecast period. Geotextile products are used for controlling soil erosion and increasing soil stability. Geotextiles are utilized in civil engineering, agricultural, and horticulture. Traditionally, synthetic polymers were used for manufacturing geotextiles, however, coir has emerged as an eco-friendly and low-cost substitute. In horticulture and hydroponics industries, coir geotextiles are suitable for use, as they absorb water and control soil erosion. Wide applicability of geotextile products and eco-

friendly property of coir geotextiles significantly contribute toward the growth of the global coco coir market.

Coir geotextile is a large continuous sheet used to uncover slope or surfaces that are prone to erosion. . This coir-based sheet reduces raindrop force, runoff rapidity, and surface erosion on disturbed soils. In addition, it may safeguard new plant life and promote growth of plant life by slowing evaporation of water from soil, thus retaining soil humidity. Coir geotextile—a 100% organic and environmental fiber with high durability—is now being successfully employed for enhancing soil behavior, preventing soil erosion, and helping in consolidation of soil. Increase in demand for functional and high-performance textiles in agriculture, road construction, and erosion control applications and development of the construction industry are anticipated to accelerate the coco coir market growth. Furthermore, this product has gained increased traction in the coco coir market, owing to its superior benefits such as liquid repellency and mechanical strength. Moreover, rise in investments by government in public utility infrastructure owing to rapid industrialization is expected to drive the coco coir market growth. The efforts to control soil erosion and restore degraded lands with the help of geotextiles are projected to offer remunerative opportunities for the expansion of the coco coir market in the coming years.

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The global coco coir market is segmented into products, application, consumer, and region. Depending on product, the market is categorized into coco coir grow bags, bales, coir materials, open tops, blends & loose substrate, and others. By application, it is differentiated into rope & cordage, coco nets & twines, stitched mats, coconut meals, husk, and others. On the basis of consumer, is bifurcated into green houses and sellers.

The key players operating in the coco coir industry are the Firedust, Pilipinas Ecofiber Corporation, Universal Coco Indonesia, Lima Group, Pelemix Ltd., Consarc Pvt Ltd., Bali Coco Fiber, Cocofiber, Coco Green Pvt Ltd., and Lanka Coco Products.

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