

# Global Enterprise Governance, Risk and Compliance (eGRC) Market Analysis: Key Drivers, Trends, And Forecast 2024-2033

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Enterprise Governance, Risk and Compliance (eGRC)  
Global Market Report 2024 - Market Size, Trends, And  
Global Forecast 2024-2033

The enterprise governance, risk and compliance (EGRC) market has experienced significant growth in recent years. It is expected to rise from \$36.56 billion in 2023 to \$41.52 billion in 2024, reflecting a compound annual growth rate (CAGR) of 13.6%. This growth is primarily driven by the increasing need for risk management, concerns over data security, challenges posed by globalization, demands for audit and accountability, and the pursuit of operational efficiency.

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The enterprise governance, risk and compliance (EGRC) market size is expected to see growth in the next few years. It will grow to \$71.29 billion in 2028 at an annual growth rate (CAGR) of 14.5%.”

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What Is the Expected Size of the [Global Enterprise Governance, Risk and Compliance \(eGRC\) Market](#), and How Fast Will It Grow?

The enterprise governance, risk and compliance (EGRC) market is anticipated to experience significant growth in the coming years, reaching \$71.29 billion by 2028 at a compound annual growth rate (CAGR) of 14.5%. This growth during the forecast period is driven by factors such

as the evolving cybersecurity threat landscape, growing focus on climate and sustainability, the need for real-time monitoring and reporting, and an emphasis on resilience planning.

Unlock Comprehensive Market Information with a Global Enterprise Governance, Risk and

Compliance (eGRC) Market Sample Report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=7552&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=7552&type=smp)

What Is Accelerating Growth in the Enterprise Governance, Risk and Compliance (eGRC) Market?

The rise in cyber-attack incidents is projected to drive the growth of the enterprise governance, risk, and compliance (eGRC) market in the coming years. A cyber-attack involves any attempt to gain unauthorized access to a computer, computing system, or network with the aim of causing harm. Organizations worldwide are increasingly adopting eGRC solutions to take advantage of various features, including risk and compliance management, business resiliency tools, and financial audit management.

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<https://www.thebusinessresearchcompany.com/report/enterprise-governance-risk-and-compliance-egrc-global-market-report>

Who Are the Major Players Influencing the Enterprise Governance, Risk and Compliance (eGRC) Market's Growth?

Key players in the enterprise governance, risk and compliance (EGRC market include Microsoft Corporation, The Archer-Daniels-Midland Company, The International Business Machines Corporation, Oracle Corporation, SAP SE, Thomson Reuters, Wolters Kluwer N.V., SAS Institute Inc., RSA Security LLC, Workiva, OneTrust LLC, MetricStream Inc., NAVEX Global Inc., Sword GRC, Riskconnect Inc., Resolver Inc., ACL Services Ltd., Convercent,

What Are the Latest Trends Influencing Enterprise Governance, Risk and Compliance (eGRC) Market Size?

Leading companies in the enterprise governance, risk, and compliance (eGRC) market are concentrating on technological innovations, such as document suites, to strengthen their competitive position. Document suites are collections of documents that are logically interconnected and commonly used together for a particular purpose.

How Is The Global Enterprise Governance, Risk and Compliance (eGRC) Market Segmented?

- 1) By Component: Software, Services
- 2) By Organization Size: Large Enterprise, Small And Medium Enterprise
- 3) By Deployment Model: Cloud-Based, On-Premise
- 4) By Vertical: Banking, Financial Services And Insurance (BFSI), Healthcare, Government, Energy And Utilities, Manufacturing, Retail And Consumer Goods, Telecom And Information Technology (IT), Other Verticals

Geographical Insights: North America Leading The Enterprise Governance, Risk and Compliance (eGRC) Market

North America was the largest region in the market in 2023. Asia-Pacific is expected to be the

fastest-growing region in the report during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is The Definition Of The Enterprise Governance, Risk and Compliance (eGRC) Market?

Enterprise governance, risk, and compliance (eGRC) is a strategy employed by organizations to manage governance, corporate compliance, and enterprise risk management in accordance with relevant regulations, while effectively aligning with business objectives. eGRC enables organizations to meet their goals by automating workflows, while also ensuring compliance with government regulations and internal controls that employees must follow throughout the company.

The Enterprise Governance, Risk and Compliance (eGRC) Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the [Global Enterprise Governance, Risk and Compliance \(eGRC\) Market Report](#):

Trends, Opportunities, Strategies, and More

The Enterprise Governance, Risk and Compliance (eGRC) Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into enterprise governance, risk and compliance (EGRC market size, enterprise governance, risk and compliance (EGRC market drivers and trends, enterprise governance, risk and compliance (EGRC competitors' revenues, and enterprise governance, risk and compliance (EGRC market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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