

Global Small Boats Market Outlook 2024-2033: Growth Drivers, Share, And Trends

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Small Boats Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

The small boats market has expanded swiftly, growing from \$35.16 billion in 2023 to \$39.55 billion in 2024 at a CAGR of 12.5%. This growth is attributed to economic stability, disposable income, tourism, leisure trends, and regulatory changes in the boating industry.



The small boats market size is expected to see rapid growth in the next few years. It will grow to \$63.36 billion in 2028 at a compound annual growth rate (CAGR) of 12.5%.”

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What Are the Market Size Estimates for the [Global Small Boats Market and Its Expected Growth Rate?](#)

The small boats market is expected to grow rapidly, reaching \$63.36 billion by 2028 with a CAGR of 12.5%. Factors include urbanization, environmental awareness, recreational boating, and safety regulations. Emerging trends include digital transformation, technological advancements, and electric propulsion systems.

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[What Are the Main Factors Driving Small Boats Market Expansion?](#)

The rapid expansion of fishing activities is driving the growth of the small boats industry. Small boats, which are more affordable and easier to operate than larger vessels, are ideal for fishing in shallow waters.

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Who Are the Main Competitors Driving the Small Boats Market Forward?

Major companies operating in the market report are AB Volvo Penta, Polaris Industries Inc, Bombardier Recreational Products Inc, Brunswick Corporation, Beneteau Group SA, Malibu Boats Inc., Ferretti Group S.p.A., Sea Ray Boats Inc., MasterCraft Boat Company LLC, Azimut Benetti S.p.A., Marine Products Corporation, Boston Whaler Inc., Sunseeker International Holdings Limited.

How Are New Trends Transforming the Small Boats Market Size?

Technological advancements are gaining traction in the small boat industry. Companies are adopting new technologies, such as IoT, to sustain their market presence.

What Are the Key Segments Within the Global Small Boats Market?

- 1) By Product Type: Powered Boat, Sail Boat, Personal Watercraft, Other Products
- 2) By Material: Fiberglass, Metal, Wood, Inflatable, Other Materials
- 3) By Application: Pleasure, Fishing, Defense, Other Applications

Asia-Pacific's Role as the Foremost Player in the Small Boats Market

Asia-Pacific was the largest region in the small boats global market in 2023. The regions covered in the small boats report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Does The Small Boats Market Definition?

A small boat is a vessel designed for use on inland or coastal waters, typically less than 26 feet (8 meters) in length. These boats are used for recreation, fishing, sports, and commercial purposes.

The Small Boats Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Small Boats Market Report: Trends, Opportunities, Strategies, and More
The Small Boats Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into small boats market size, small boats market drivers and trends, small boats global market major players, small boats competitors' revenues, small

boats global market positioning, and small boats market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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