

Cobalt Alloy Powder Market Trends: Growth, Innovations, and Future Outlook, 2030

The global cobalt alloy powder market size projected to reach \$490.9 million by 2030, expected at a CAGR of 6.7% from 2021 to 2030

WILMINGTON, DE, UNITED STATES,
November 21, 2024 /

EINPresswire.com/ -- According to the report published by Allied Market Research, the global [cobalt alloy powder market](#) was estimated at \$259.1 million in 2020 and is expected to hit at \$490.9 million by 2030, registering a CAGR of 6.7% from 2021 to 2030.



The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

Download Sample PDF: <https://www.alliedmarketresearch.com/request-sample/12483>

Rise in demand for cobalt in the automotive and tooling industry and rapid development of 3D printing fuel the growth of the global cobalt alloy powder market. On the other hand, several health hazards associated with cobalt dust impede the growth to some extent. However, innovation in the manufacturing industry is expected to create lucrative opportunities in the sector.

Interested in Procuring this Report? Visit Here: <https://www.alliedmarketresearch.com/cobalt-alloy-powder-market/purchase-options>

The key market players analyzed in the global cobalt alloy powder market report include Eramet, Freeport Cobalt Americas LLC, Sherritt International, Minara Resources Pty Ltd., Mitsui, Norilsk Nickel, Sandvik Materials Technology, Shepherd chemical company, Sumitomo Corporation, and

Umicore- Cobalt & Specialty Materials. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

Key findings of the study

Region wise, North America is projected to witness growth at the highest CAGR in terms of revenue, during the forecast period.

As per cobalt alloy powder market analysis, by product, the Co-Cr alloy powder segment accounted for the largest share in 2020.

On the basis of application, the coatings & adhesives segment was the major share contributor in 2020.

Have Any Query? Ask Our Expert : <https://www.alliedmarketresearch.com/purchase-enquiry/12483>

The global cobalt alloy powder industry is analyzed across product, application, and region. Based on product, the CoCr alloy powder segment accounted for more than two-fifths of the total market share in 2020, and is expected to rule the roost by 2030. The CoCrMo alloy powder segment, on the other hand, would garner the fastest CAGR of 7.2% throughout the forecast period.

Based on application, the additive manufacturing and 3D printing segment contributed to nearly half of the total market revenue in 2020, and is projected to lead the trail by 2030. The brazing segment, however, would exhibit the fastest CAGR of 7.7% during the forecast period.

Access Full Summary Report: <https://www.alliedmarketresearch.com/cobalt-alloy-powder-market-A12118>

Based on region, the market across North America held the major share in 2020, garnering nearly two-fifths of the global market. Simultaneously, the Asia-Pacific region would manifest the fastest CAGR of 9.6% throughout the forecast period. The other provinces discussed in the report include Europe and LAMEA.

Related Reports:

Aluminum Powder Market : <https://www.alliedmarketresearch.com/aluminum-powder-market-A09000>

Polishing Powder Market : <https://www.alliedmarketresearch.com/polishing-powder-market-A10512>

Carbonyl Nickel Powder Market : <https://www.alliedmarketresearch.com/carbonyl-nickel-powder-market-A10793>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+ +1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/762524863>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.