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Automotive Fabric Market to Hit $39.14 Billion by 2027, Driven by 4.8% CAGR: Key Insights | Adient plc., SRF Limited

WILMINGTON, NEW CASTLE, DE, UNITED STATES, November 21, 2024 /EINPresswire.com/ -- The global automotive fabric market was valued at $32.13 billion in 2019, and is projected to reach $39.14 billion by 2027, registering a CAGR of 4.8%.

Allied Market Research published a report, titled, "Automotive Fabric Market by Fabric Type (Polyester, Vinyl, Leather, Nylon and Others), Application (Carpets/Floor Covering, Upholstery, Pre-assembled Interior Components,

Automotive Fabric Industry Growth

Tires, Safety Belts, Airbags and Others) and Application (Passenger Vehicle and Commercial Vehicle): Global Opportunity Analysis and Industry Forecast, 2020–2027."

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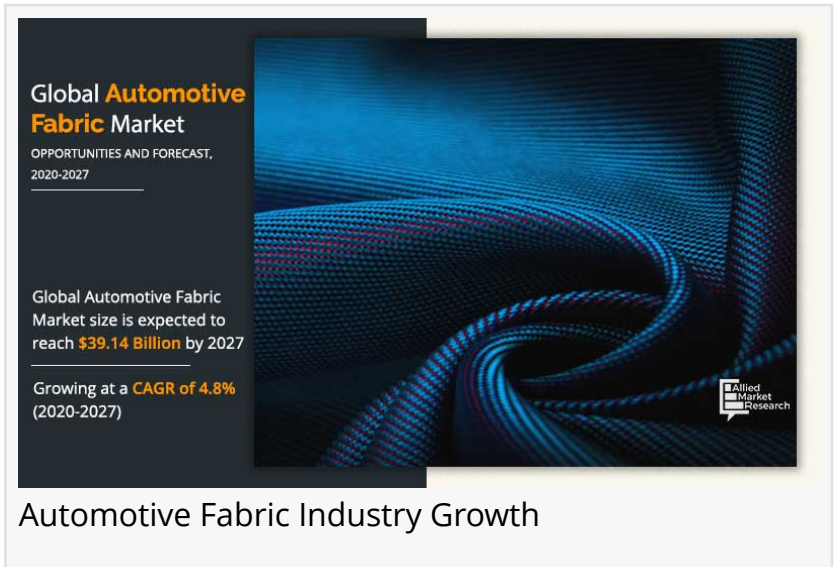
Automotive fabrics are technical materials, which are used in vehicles to offer better aesthetic look to the user of the vehicle. They are made of different materials and components to offer better looks to the interior of the vehicle as well as are used to offer comfort to the passengers of the vehicle. Automotive fabrics have wider application in areas such as headliners, cockpit modules, door panels, automotive seats, flooring, vehicle acoustics, and others.

Increased demand for vehicles with better and pleasant aesthetic looks is preferred by customers; hence, vehicle manufacturers are installing different types of fabrics made of different materials such as
polyester, nylon, leather, and others. The availability of alternate and cheap fabric material has led the market toward a positive growth.

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Acme Mills Company
Adient plc.
Heathcoat Fabrics Limited
Lear Corporation
Martur Automotive Seating System
Seiren Co., Ltd.
SRF Limited
Suminoe Textile Co., Ltd.
Toyota Boshoku Corporation
Navbharat Textile Processors
Parishudh Fibres
Shandong Exceeding Auto Interior Parts Co., Ltd.

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https://www.alliedmarketresearch.com/automotive-fabric-market/purchase-options

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□□□□□ □□ □□□□□□□□□□□□, the carpet/floor covering segment contributed to the highest share in 2019, accounting for around [one-fourth of the global automotive fabric market](#), and is projected to maintain its lead position during the forecast period. This is due to availability in different sizes & materials including synthetic rubber or textile materials and protection from dirt and dust. However, the airbags segment is expected to register the highest CAGR of 6.6% from 2020 to 2027, owing to increased car production and introduction of more bags per car.

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□□□□□ □□ □□□□□□□ □□□□, the passenger vehicle segment held the largest market share, contributing to nearly three-fourths of the global automotive fabric market in 2019, and will maintain its leadership status during the forecast period. In addition, this segment is projected to manifest the fastest CAGR of 5.0% from 2020 to 2027. This is attributed to wide application of fabric in passenger vehicles in OEMs and aftermarkets. The report also analyzes the commercial vehicle segment.

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□□□□□ □□ □□□□□□□, Asia-Pacific, followed by Europe and North America, accounted for the highest share in 2019, holding around [two-fifths of the global automotive fabric market](#), and will continue its dominant share in terms of revenue by 2027. Moreover, this segment is expected to maintain the highest CAGR of 5.7% during the forecast period. This is attributed to increased

production and sales of vehicles across various countries in the region.

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By fabric type, the others segment is expected to register a significant growth during the forecast period.

Depending on application, the airbags segment is anticipated to exhibit significant growth in the near future.

On the basis of vehicle type, the passenger vehicle segment is projected to lead the global automotive fabric market, owing to higher CAGR.

Region-wise, Asia-Pacific is anticipated to register the highest CAGR.

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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