

Construction Mats Market Expected to Reach USD 2.1 Bn, CAGR of 4.6% from 2022 to 2031.

The construction industry has rapidly grown, driven by the U.S., China, and India. Rising demand for housing, healthcare, and infrastructure fuels this growth.

WASHINGTON, DE, UNITED STATES, November 21, 2024 /EINPresswire.com/ -- The global construction mats market has seen significant growth in recent years due to the surge in construction and infrastructure development. The rise in industrialization and the growth of the manufacturing and automation sectors have increased demand for construction, thereby driving the construction mats market. Europe leads the market share, thanks to industrialization and urbanization in countries like the UK and Germany, while the LAMEA region is the fastest-growing due to infrastructure development in Latin America, the Middle East, and Africa.

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The demand for residential and commercial properties is also boosting the market, driven by population growth and the expansion of global economies. However, a shift toward construction mat rentals, especially in the event and construction sectors, is limiting new mat sales. This trend could slow overall market growth.

The COVID-19 pandemic disrupted logistics and manufacturing, affecting the construction mats industry. However, recovery is expected as governments ease restrictions. Additionally, there is rising demand for eco-friendly mats, encouraging manufacturers to produce sustainable products with minimal environmental impact.

The market is segmented by type (composite mats and wood & metal mats), connection (linked and locked), and application (temporary roadways and working platforms). Key players include Calumet Harbor Lumber, Garnett Wood Products, Groundtrax Systems Ltd., and others.

In 2021, North America dominated the market, while Asia-Pacific is expected to register the

highest growth rate during the forecast period.

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Key Findings:

The locked segment dominated by type in 2021. Composite mats led by material in 2021.

The temporary application segment generated the highest revenue in 2021. North America led the market in 2021, while Asia-Pacific is expected to grow the fastest.

The market forecast from 2021 to 2031 highlights emerging opportunities for growth.

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