

Tire Pressure Monitoring System : Market Insights and Growth Factors [2021-2031] | Robert Bosch GmbH, Continental AG,

WILMINGTON, NEW CASTLE, DE, UNITED STATES, November 21, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [tire pressure monitoring system market](#) size generated \$5.32 billion in 2021, and is projected to reach \$12.32 billion by 2031, growing at a CAGR of 8.6% from 2022 to 2031.

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The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape, and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

There are prominent key factors that drive growth of the tire pressure monitoring system market, such as increase in demand for safety features, growth in implementation of electronic systems in vehicles, and technological advancements related to tire pressure management. The market economy is also responsible for growth of the TPMS market. Countries such as China, India, Brazil, and South Africa are growing economies. Thus, the manufacturing sector witnesses prominent growth in these countries, which is expected to provide lucrative opportunities for growth of the automotive industry and is expected fuel the automotive TPMS market.

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The report offers detailed segmentation of [the global tire pressure monitoring system market based on type](#), sales channel, vehicle type, propulsion, and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on fastest growing segments and highest revenue generation that is mentioned in the report.

□□□□ □□ □□□□, the Direct Tire Pressure Monitoring System segment held the largest market share in 2021, holding more than four-fifths of the global market, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest □□□□ □□ □.□% during the forecast period. The market also analyses other segments such as the Indirect Tire Pressure Monitoring System.

□□□□ □□ □□□□□ □□□□□□□□, the OEM segment held the largest market share in 2021, holding nearly 90% of the global market, and is expected to maintain its leadership status during the forecast period. The aftermarket segment, on the other hand, is expected to cite the fastest □□□□ □□ □.□% during the forecast period.

□□□□ □□ □□□□□□□ □□□□, [the passenger vehicles segment held the largest market share](#) in 2021, holding nearly three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The heavy commercial vehicles segment, on the other hand, is expected to cite the fastest □□□□ □□ □.□% during the forecast period.

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□□□□ □□ □□□□□□, the market across Europe held the dominating market share in 2021, holding more than one-third of the global market, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest □□□□ □□ □.□% during the forecast period. The report also includes regions such as North America, Asia-Pacific, and LAMEA.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost

accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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