

# Crane Rental Market Trajectory: \$82.39 Billion by 2034 with Accelerated 5.0% CAGR

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EINPresswire.com/ -- Our crane rental market report has been prepared using advanced methodologies and research techniques to help businesses make strategic business decisions.

Global Crane Rental Market is projected to reach \$82.39 billion by 2034, growing at a CAGR of 5.0% from 2025 to 2034. The market is driven by the increasing demand for construction projects, particularly in infrastructure and commercial buildings. Renting a crane is more economical for firms than buying, particularly for interim projects, which lessens sustenance prices and is driving the market demand. The market is expected to grow at a CAGR of 5.0% from 2025 to 2034.

Global Crane Rental Market

Renting a commercial crane is a simpler way to advance bulky objects and render it much simpler to finish projects punctually. Selecting to rent a crane is a much more economical investment than purchasing one for the business. One can utilize a commercial crane for a broad gamut of chores and select from varied brands and sizes.

Restoring generators or positioning air conditioners in a commercial building can be an arduous chore. One can render things simpler by functioning with a firm providing crane rental services. A crane can effortlessly hoist any of these things and securely position them in place. Renting cranes offers construction firms the flexibility to progress their equipment requirements as per the project needs. It provides a pragmatic solution for differing project sizes and spans, pushing the crane rental market demand.





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Infrastructure Development: The growing transportation sector is propelling the demand for infrastructure

Growing Transportation Sector: The growing transportation sector is propelling the demand for infrastructure

estimates such as highways, bridges, and railways, pushing the market growth. Additionally, the surging iron and metal industry needs bulky thrust and material management, boosting the demand for crane rental market growth.

Technological Progressions: Technological progressions in the crane market, such as electric cranes, are converting the industry by initiating more productive and reliable lifting solutions. Additionally, firms are initiating electric cranes promoting progressive battery technology and IoT amalgamation promoting productivity and sustainability in the market.

Growing Production of Oil and Gas: The oil and gas industry is registering the growing production of oil and gas. For instance, in December 2021, the US oil production extended by 11.7 million barrels per day with organic gas gross removal at 120.0 billion cubic feet per day; by December 2022, oil throughput escalated to 12.1 million b/d, and organic gas production surged to 12.1 Bcf/d.

Key players in the crane rental market include:

- Action Construction Equipment Ltd.
- Furukawa UNIC Corporation
- Liebherr
- Mammoet
- Manitex International Inc.
- Maxim Crane Works
- Palfinger AG
- Sany Group
- Serens N.V.
- The Manitowoc Company, Inc.
- United Rentals Inc.

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## Market Segmentation

- The crane rental market segmentation is based on type, weight-lifting capacity, end-use, and region.
- By type analysis, the fixed crane segment held the largest market share. This is due to their extensive applications in sweeping construction and industrial projects which need hoisting of bulky substances to elevated heights.
- By end-use analysis, the buildings and construction segment is poised to register a significant CAGR. This is due to speedy urbanization and elevated funding in residential and commercial real estate.

## Regional Analysis

The research report covers all the major regions and sub-regions of the crane rental market. The study provides market insights into North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa.

**Asia Pacific:** Asia Pacific accounted for the largest market share. This is primarily because of notable growth in domestic, commercial and infrastructure construction projects due to speedy urbanization in the region.

**North America:** North America is anticipated to witness the fastest CAGR from 2024 to 2032. The region's sectors, such as energy, manufacturing, and logistics, fuel the regional market expansion.

For more information, visit our website:

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## Market Size

How much is the crane rental market?

The market size was valued at USD 50.63 billion in 2024.

What is the growth rate of the crane rental market?

The global market is projected to register a CAGR of 5.0% during 2025–2034.

Which region held the largest market share?

Asia Pacific held the largest share of the global market in 2024.

Which segment, based on type, led the market?

The fixed crane segment dominated the market in 2024.

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