

Fleet Management Camera Global Market Report 2024: Key Drivers And Trends In The Industry

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Fleet management camera market size has expanded at a swift pace over the recent years, exhibiting considerable growth rates. By the end of 2024, it is projected to scale from \$1.82 billion in 2023 to \$2 billion, marking a Compound Annual Growth Rate CAGR of 10.2%. This



The fleet management camera market size is expected to see rapid growth in the next few years. It will grow to \$2.96 billion in 2028 at a compound annual growth rate (CAGR) of 10.3%."

The Business Research Company pronounced growth in the historical period can be primarily attributed to ascending trends in e-commerce, regulatory requirements for safety and compliance, amplified concerns over fleet safety, and the industry's shift towards real-time data analytics affecting logistics demands.

What Does <u>Future Growth look like in Fleet Management</u> Camera Market?

Moving forward, the fleet management camera market size is predicted to witness significant growth. It is expected to amass a value of \$2.96 billion by 2028, indicating a CAGR of

10.3%. Known as a fast-paced industry, key aspects like artificial intelligence integration for predictive analytics, increasing adoption of electric vehicles requiring comprehensive monitoring, and rising consumer demands for transparency in logistics are driving this growth.

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What is Driving The Market Toward Rapid Growth?

A significant accelerator in the fleet management camera market is the rising demand for mobility-as-a-service MaaS. Essentially, a digital platform that combines different transportation services into a singular system for planning, booking, and paying for different travel modes. The demand for MaaS is rising due to urbanization, the need for efficient transport, and a critical shift toward reducing traffic and emissions. Fleet management cameras contribute to the efficiency of MaaS by enhancing driver safety, monitoring vehicle performance, and providing real-time data for route management.

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Which Emerging Trends Are Influencing the Fleet Management Camera Market?

Major companies operating in the fleet management camera market are concentrating their efforts on integrating Artificial Intelligence AI and cutting-edge digital services like AI-powered dash cams. These devices analyze driving behavior in real-time, detect potential risks and provide automated safety alerts to enhance driver performance and fleet safety.

How Is The Fleet Management Camera Market Segmented?

The fleet management camera market diversifies across categories, namely,

1 By Component: Hardware, Software, Service

2 By Deployment: On-Premises, Cloud

3 By Application: Food And Beverage, Grocery, Agriculture, Construction, Transportation, Logistics, Pharmaceutical, Mining, Automotive, Other Applications

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Oliver Guirdham
The Business Research Company
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