

The Hydroponics Fertilizer Additive Market Is Projected To Reach \$6.2 Billion By 2028, Growing At A CAGR Of 7.6%

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The Hydroponics Fertilizer Additive Global Market is poised for strong growth over the next few years, rising from \$4.31 billion in 2023 to \$4.63 billion in 2024, reflecting a compound annual growth rate CAGR of 7.4%. Multiple factors are contributing to this surge, such the growth in



The hydroponics fertilizer additive market size is expected to see strong growth in the next few years. It will grow to \$6.2 billion in 2028 at a compound annual growth rate (CAGR) of 7.6%."

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global population, increasing urbanization, rising consumer awareness of organic and healthy food, and an uptick in government initiatives promoting sustainable agriculture. Moreover, the impacts of climate change on conventional farming methods and the growing trend of indoor gardening in urban areas have also fueled this market's expansion.

Looking ahead, <u>how will the hydroponics fertilizer additive</u> market grow?

The hydroponics fertilizer additive market is projected to further expand to reach \$6.2 billion by 2028, growing at a

compound annual growth rate CAGR of 7.6%. This expected growth is primarily attributed to the growing consumer preference for organic and sustainable farming methods, soaring urban population, emerging government initiatives supporting vertical farming, and increased awareness around food safety and quality. In addition, the expansion of e-commerce platforms

for fertilizer distribution, alongside extensive investment in research and development for innovative nutrient formulations, also signal a flourishing market.

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What's driving the growth of the hydroponics fertilizer additive market?

A key growth driver of this market is the rising demand for organic fruits and vegetables. Organic farming focuses on maintaining soil health and biodiversity without the use of synthetic pesticides, herbicides, or fertilizers. Increased health consciousness and environmental sustainability concerns amongst consumers have propelled the demand for chemical-free, nutrient-rich organic produce. Hydroponic fertilizer additives play an essential role in this space, providing nutrient-rich solutions that enhance crop yields in soil-free, controlled environments, thereby supporting organic and pesticide-free cultivation. For instance, according to the UK-based Department for Environment, Food, and Rural Affairs, the area of organic vegetables increased by 4.8% to 10,000 hectares compared to 2021, reflecting growing interest in organic foods.

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How are key players in the hydroponics fertilizer additive market staying competitive? Creating waves in this rising sector, key industry players are focusing their efforts on developing innovative solutions to optimize crop nutrition and yields. For example, ICL, an Israel-based agriculture, food, and engineered materials company, launched a new line of foliar and fertigation solutions. These solutions deliver nutrients either via leaf spraying or by integrating fertilizers into irrigation systems, providing nutrients directly to plant roots efficiently.

How is the hydroponics fertilizer additive market segmented?

1 By Type: Organic, Inorganic, Synthetic

2 By Nutrient: Nitrogen-Based, Phosphorus-Based, Potassium-Based

3 By Crop: Leafy Greens, Fruits, Vegetables

4 By Application: Foliar, Soil, Drip Irrigation

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