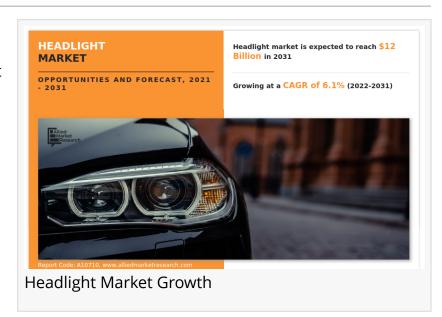


Global Headlight Market on Track to Hit \$12 Billion by 2031 Amidst Rapid Technological Advancements | AMR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, November 24, 2024 /EINPresswire.com/ -- As per the report published by Allied Market Research, the global headlight market size generated \$6.7 billion in 2021, and is expected to reach \$12.0 billion by 2031, growing at a CAGR of 6.1% from 2022 to 2031. The report provides an in-depth analysis of top segments, changing market trends, value chains, key investment pockets, competitive scenarios, and regional landscape. The report is an essential and helpful



source of information for leading market players, investors, new entrants, and stakeholders in formulating new strategies for the future and taking steps to strengthen their position in the market.

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Automotive manufacturers are developing new products to address stringent emission regulations. Greater demand for luxury vehicles, heavy dependence on road for freight movement, and rise in production and sale of vehicles drive the growth of the automotive headlight market.

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On the old of the market of the market. However, the aftermarket segment is estimated to showcase the highest CAGR of 8.7% during the forecast period.

The global headlight market is analyzed across several regions such as North America, LAMEA, Asia-Pacific, and Europe. The market across Asia-Pacific held the lion's share in 2021, accounting for nearly half of the market. However, the market across LAMEA is expected to register the highest CAGR of 7.7% from 2022 to 2031.

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By technology, the LED segment is anticipated to exhibit significant growth in the near future.

By vehicle type, the passenger cars segment is anticipated to exhibit significant growth in the near future.

By vehicle propulsion, the <u>electric vehicles segment is anticipated to exhibit significant growth</u> in

the near future.

By sales channel, the aftermarket segment is anticipated to exhibit significant growth in the near future.

By region, LAMEA is anticipated to register the highest CAGR during the forecast period.

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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