

Network Traffic Analytics Market to Hit \$3.11 Billion by 2026, Pioneering Smarter Cybersecurity Solutions

The report focuses on the growth prospects, restraints, and trends of the network traffic analytics market analysis.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, November 25, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global <u>network traffic analytics market</u> size generated \$865.0 million in 2018, and is estimated to reach \$3.11 billion by 2026, registering a CAGR of 17.4% from 2019 to 2026. The report offers an extensive analysis

Global Network
Traffic Analytics
Market
OPPORTUNITIES AND FORECAST,
2019-2026

Global Network Traffic
Analytics Market is expected to reach \$3,106 million by 2026.

Growing at a CAGR of 17.4% (2019-2026)

Network Traffic Analytics Market Growth

of changing market dynamics, key winning strategies, business performance, major segments, and competitive scenarios.

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Increase in need for real-time network data analysis, growth in adoption of advanced technologies, and rise in the amount of Distributed Denial-of-Service (DDoS) attacks are the <u>key factors which drives the network traffic analytics market growth</u>. However, accessibility to free network traffic analysis tools is restraining the growth of the market. Furthermore, advent of 5G technology is anticipated to provide NTA market opportunity in forthcoming years.

The report offers a detailed segmentation of the global network traffic analytics market based on component, deployment, organization size, end-user, and region.

Based on component, the solutions segment contributed to the largest share in 2018, accounting for more than three-fifths of the total share, and is estimated to maintain its dominant position during the forecast period. However, the services segment is estimated to portray the highest CAGR of 18.5% during the forecast period.

Based on deployment, the on-premise segment accounted for the largest share in 2018, holding more than two-thirds of the total share, and is expected to maintain the largest share throughout the forecast period. However, the cloud segment is expected to register the highest CAGR of 21.5% from 2019 to 2026.

Based on region, North America contributed the highest share, accounting for more than two-fifths of the total market share in 2018, and will maintain its dominance throughout the forecast period. However, Asia-Pacific is expected to grow at the highest CAGR of 22.8% from 2019 to 2026.

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Based on component, the solutions segment dominated the global network traffic analytics market in 2018 and is expected to generate highest revenue during the forecast period.

Based on deployment type, the on-premise segment dominated the market in 2018 and is expected to generate highest revenue during the forecast period. However, the cloud segment is expected to witness highest growth rate in the upcoming years.

On the basis of organization size, the large organizations segment dominated the global network traffic analytics market in 2018 and it is expected to remain dominant throughout the forecast period.

In terms of end user, the enterprises segment dominated the global network traffic analytics

<u>industry</u> in 2018 and is expected to generate highest revenue during the forecast period.

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