

Planar Lightwave Circuit Splitter Market Poised for Growth: Key Trends and Innovations to Watch

Planar Lightwave Circuit Splitter Market Expected to reach \$1,352.70 Million by 2023

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EINPresswire.com/ -- Allied Market Research, titled, "[Planar lightwave circuit splitter Market](#) by Type and Application: Global Opportunities Analysis and Industry Forecast, 2017 - 2023," the global planar lightwave circuit splitter market was valued at \$778.80 million in 2016, and is projected to reach \$ 1,352.70 million by 2023, growing at a CAGR of 7.80% from 2017 to 2023.



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Rising demand for efficient fiber optic networks and advancements in digital technology are driving the planar lightwave circuit splitter market, which is projected to reach \$1,352.70 million by 2023."

Allied Market Research

A planar lightwave circuit splitter is a type of optical power management device fabricated using silica optical waveguide technology to distribute optical signals. The planar lightwave circuit splitter market provides a comprehensive analysis of the industry trends along with an analysis of the entire ecosystem of planar circuit splitters.

In 2016, the 1N segment dominated the Planar lightwave circuit splitter market, in terms of revenue, due to an increase in investment in the IT and telecommunication

sector. The 1N optical splitters are deployed in star networks, the use of optical splitters in PON

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