

# The Global Vehicle Exhaust Hose Market Size Reach USD 760.60 Million by 2030

*Rising disposable income & increasing middle-class population are predicted to enhance sales of passenger automobiles & commercial vehicles, boosting market*

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EINPresswire.com/ -- According to the report published by Allied Market Research, The [Global Vehicle Exhaust Hose Market Size](#) Reach USD 760.60 Million by 2030. The report provides an extensive analysis of changing market

dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

The global vehicle exhaust hose market was valued at \$525.40 million in 2021, and is projected to reach \$760.60 million by 2030, growing at a CAGR of 4% from 2022 to 2030.

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Increased demand from the automotive repair facilities and efficient fume extraction systems in the vehicles are expected to drive vehicle exhaust hose market revenue growth in the predicted time span. North America held the largest share in 2021, contributing to more than one-fourth of the total market share. The COVID-19 pandemic has had a negative impacted on the market, owing to implementation of stringent lockdown which led to temporary closure of car production.

The global vehicle exhaust hose market is segmented on the basis of type, end-use, and region. By type, the market is sub-segmented into single layer, double layer, and three layer. By end-use, the market is classified into passenger cars and commercial cars. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.



Vehicle Exhaust Hose Market

Based on type, the single layer segment held the highest share in 2021, accounting for around half of the global vehicle exhaust hose market, and is expected to continue its leadership status during the forecast period. In addition, the same segment is expected to register the highest CAGR of 4.3% from 2022 to 2030. The report also analyzes the double layer and three layer segments.

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Based on end use, the commercial cars segment accounted for the highest share in 2021, holding nearly three-fifths of the global market, and is expected to continue its leadership status during the forecast period. In addition, the same segment is expected to register the highest CAGR of 4.2% from 2022 to 2030. Other segment mentioned in the report include passenger cars.

Based on region, North America held the largest share in 2021, contributing to more than one-fourth of the total market share, and is projected to maintain its dominant share in terms of revenue in 2030. However, the Asia-Pacific region is expected to manifest the fastest CAGR of 4.6% during the forecast period. The research also analyzes regions including Europe and LAMEA.

The key players included in this report are Masterflex Group., Air Cleaning Specialists, Inc., Nederman Holding AB, Novaflex Group, Eurovac, Flexaust Inc., Precision Hose & Expansion Joints, BISCO Enterprise, Inc., Dayco Products, LLC, and KEMPER GmbH.

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□ The outbreak of the COVID-19 pandemic had a negative impact on the global vehicle exhaust hose market, owing to implementation of stringent lockdown that led to temporary closure of car production activities.

□ Ban on import & export activities led to sudden decline in availability of essential raw materials for vehicle components. As a result, supply chains were disrupted and production schedules were delayed.

□ To prevent the spread of coronavirus, governments across every nation made social distancing compulsory, due to which, market players faced shortage of labor.

□ Nevertheless, in the post-pandemic, the market recovered quickly with the increase in vehicle sales.

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Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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