

# The Closed Cell Foam Global Market: Poised For Substantial Growth By 2028 At A CAGR Of 7.9%

*The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—for a limited time only!*

LONDON, GREATER LONDON, UNITED KINGDOM, November 25, 2024 /EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The Business  
Research Company

Closed Cell Foam Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

## [How has the closed cell foam market grown over years?](#)

The dynamic market for closed cell foam has seen robust growth in recent years. It is expected to develop from a substantial \$2.41 billion in 2023 to an impressive \$2.60 billion in 2024, displaying a compound annual growth rate CAGR of 7.7%. This growth during the historic period can be largely attributed to the rising demand for lightweight materials in the automotive and aerospace industries, the increasing usage of closed cell foam in insulation for construction, a growing awareness around energy efficiency and sustainable practices, an uptick in consumer preference for durable and waterproof materials, and increased investments in the packaging sector for protective solutions.

“

The closed cell foam market size is expected to see strong growth in the next few years. It will grow to \$3.52 billion in 2028 at a compound annual growth rate (CAGR) of 7.9%.”

*The Business Research  
Company*

How will the closed cell foam market grow in the forecast period?

After studying the market trajectory, it is evident that the closed cell foam market size is expected to see a significant growth spurt in the forthcoming years. It is anticipated to reach a staggering \$3.52 billion by 2028, with a compound annual growth rate CAGR of 7.9%. This promising growth in the forecast period can be credited to an increasing need for noise and vibration dampening solutions in various industries, escalating regulatory standards for

insulation materials in construction, a rising adoption of closed-cell foam in medical and healthcare applications, and a growing demand for high-performance materials in sports and recreational products.

Want to delve more into this expansive market? Obtain your detailed sample report here:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=19005&type=smp>

Which dynamic factors are propelling this surge in the closed cell foam market's growth? The increasing number of electric vehicle EV adoptions will likely fuel the cobalt-free battery market's growth, thus, in turn, driving the closed cell foam market. Electric vehicles, or EVs, are powered by electric motors using rechargeable batteries instead of traditional internal combustion engines. The adoption of EVs is on the rise due to heightened environmental awareness, government incentives, battery technology advancements, and the evolving charging infrastructure landscape. Cobalt-free batteries use alternative chemistry formulas, reducing dependence on cobalt and addressing ethical sourcing issues, making them a cost-effective solution for EV production.

These significant innovations made in EVs are improving their affordability and attractiveness to environmentally conscious consumers. For instance, in January 2024, per a report by Kelley Blue Book, a US-based vehicle valuation and automotive research company, figures showed that 1.2 million car buyers in the United States favored electric vehicles in 2023, accounting for 7.6% of the total U.S. vehicle market, a marked increase from 5.9% in 2022. This uptrend in electric vehicle adoption is propelling the growth of the cobalt-free battery market.

Get the full report here:

<https://www.thebusinessresearchcompany.com/report/closed-cell-foam-global-market-report>

How is the closed cell foam market structured? The market has a variety of segments:

- 1 By Type: Polyethylene Foam, Neoprene Foam, Polystyrene Foam, Polyvinyl Chloride Foam, Polyurethane Foam, Ethylene Propylene Diene Monomer Foam
- 2 By Density: Low, Medium, High
- 3 By Application: Residential, Industrial, Automotive, Aerospace, Marine, Medical, Sports And Fitness, Packaging, Other Application

Browse Through More Similar Reports By The Business Research Company:

Cell Expansion Global Market Report 2024

Femtocell Global Market Report 2024

Regenerated Cellulose Global Market Report 2024

Learn More [About The Business Research Company](#):

Learn More About The Business Research Company. With over 15000+ reports from 27 industries covering 60+ geographies, The Business Research Company has built a reputation for

offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead in the game.

Contact us at:

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Americas +1 3156230293

Asia +44 2071930708

Europe +44 2071930708

Email us at [info@tbrc.info](mailto:info@tbrc.info)

Follow us on:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

YouTube: [https://www.youtube.com/channel/UC24\\_fl0rV8cR5DxICpgmyFQ](https://www.youtube.com/channel/UC24_fl0rV8cR5DxICpgmyFQ)

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/763544967>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.