

# The Construction Aggregate Global Market Size Set To Grow At A Rate Of 6.6% Through 2024-2028

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Construction Aggregate Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

The construction aggregate market is set to soar from \$380.75 billion in 2023 to \$405.61 billion in 2024, presenting exciting opportunities for stakeholders in the sector. The recent and

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The construction aggregate market size is expected to see strong growth in the next few years. It will grow to \$524.38 billion in 2028 at a compound annual growth rate (CAGR) of 6.6%.”

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predicted growth is due to factors such as increased construction activities, a spike in recycled aggregates and sustainable practices, an advancement in infrastructure development, booms in tourism activities, and burgeoning global population.

What's driving this significant growth in the construction aggregate market?

Steady growth in construction activities, coupled with an upsurge in recycled aggregates and sustainable practices have largely influenced the construction aggregate market size. In 2023, the market was valued at \$380.75 billion, and

projections indicate a surge to \$405.61 billion in 2024. This represents a compound annual growth rate CAGR of 6.5%, fueled by increased infrastructure development, rising tourism activities, and a burgeoning global population.

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Looking into the future, what's the expected market landscape for construction aggregates? The construction aggregate market has a bright future ahead. Between 2024 and 2028, the market is predicted to grow robustly, reaching an impressive \$524.38 billion. This represents a CAGR of 6.6%, propelled by increasing urbanization, escalating disposable incomes, and burgeoning smart city activities. Additional factors like rising government spending on public infrastructure and heightened demand for residential and commercial buildings will further contribute to market expansion.

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What's causing the worldwide increase in infrastructure projects and how does it impact the construction aggregate market?

Infrastructure projects are taking center stage, mainly due to urbanization efforts, government investments in public works, and a push for infrastructure improvement that facilitates economic growth and enhances quality of life. These projects take the form of large-scale initiatives that develop or upgrade essential facilities and systems including transportation, utilities, and public services. The growth of such projects worldwide has helped drive the advancement of the construction camera solutions market, providing tools for real-time monitoring, site safety enhancement, and improved project management through visual documentation and data analysis.

How are [major players in the construction aggregate market](#) responding to emerging trends?

Major companies operating in this arena are innovating and developing new solutions aimed at setting new global standards for sustainable construction materials. Companies like Germany-based Heidelberg Materials are championing initiatives such as the evoBuild brand, a global movement designed to promote low-carbon and circular construction materials, reducing carbon emissions and promoting circularity in the process.

What does the market segmentation look like in the construction aggregate sector?

The construction aggregate market can be segmented in the following ways:

- 1 By Type: Sand, Gravel, Crushed Stone, Other Types
- 2 By Transportation Mode: Truck, Train, Ship
- 3 By Application: Residential Use, Commercial Use, Infrastructure Use, Industrial Use

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