

Engine Tuner Global Market Forecast To Reach \$4.57 Billion by 2028 at CAGR of 6.3%

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Size, Trends, And Global Forecast 2024-2033

The engine tuner market has experienced considerable growth in recent years. It is projected to grow from \$3.37 billion in 2023 to \$3.58 billion in 2024, reflecting a compound annual growth

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The engine tuner market size is expected to see strong growth in the next few years. It will grow to \$4.57 billion in 2028 at a compound annual growth rate (CAGR) of 6.3%." The Business Research Company rate CAGR of 6.2%. This growth during the historical period can be linked to increasing demand for high-performance vehicles, an upswing in performance enhancement demand, a surge in vehicle performance customization, stringent environmental regulations aimed at emission reductions, and a rise in demand for power and improved fuel economy.

How Will The Engine Tuner Market Propel In The Upcoming Years?

The engine tuner market is anticipated to experience

robust growth in the coming years. It is projected to reach \$4.57 billion by 2028 at a compounded annual rate CAGR of 6.3%. This growth during the forecast period can be attributed to increased automotive sales, the rising availability of plug-and-play engine tuners, increased awareness about engine remapping, growing emphasis on fuel efficiency, and the perpetually increasing demand for high-performance vehicles. Predicted trends within the forecast period include technological advancements, the extension of EV tuning solutions, weight reduction techniques gaining momentum among tuners, advancements in materials science enabling innovation, and collaborations offering warranty-approved tuning solutions.

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https://www.thebusinessresearchcompany.com/sample.aspx?id=19048&type=smp

What Are The Major Driving Factors Of The Engine Tuner Market?

Driving the growth of the engine tuner market going forward is the increase in motor vehicle production, due to advancements in automation, precision engineering, supply chain management, and innovations in materials and manufacturing technologies aimed at augmenting efficiency, quality, and scalability. Moreover, engine tuners aid motor vehicle production by optimizing engine performance and efficiency. This enables manufacturers to meet specific performance targets and regulatory standards, thereby enhancing their vehicles' overall quality and market standing. According to the European Automobile Manufacturers' Association ACEA, an Italy-based motor vehicle manufacturing association, in 2022, there was a production of 85.4 million motor vehicles worldwide, representing an increase of 5.7% compared to 2021.

View The Full Engine Tuner Global Market Report: <u>https://www.thebusinessresearchcompany.com/report/engine-tuner-global-market-report</u>

Who Are The Major Players In The Market And What Recent Advancements Have Been Made?

Major companies in the engine tuner market are developing advanced engine management solutions to enhance vehicle performance and fuel efficiency, yielding improved emission control. Engine management solutions integrate innovative algorithms and real-time data analysis to fine-tune engine parameters, ensuring precise control over ignition timing, fuel injection, and boost levels. This results in increased power output and a reduced environmental effect. For instance, in October 2023, HP Tuners, a US-based performance tuning solution, launched the CORE ECU and VCM Live software. Designed for high-performance tuning of Gen 3 and Gen 4 LS engines, this standalone engine management solution, with its advanced engine control, extensive data-logging capabilities, and user-friendly customization software, is poised to be a game-changer in the automotive tuning market.

How Is The Global Engine Tuner Market Segmented?

The engine tuner market covered in this report is segmented into:

- 1 By Component Type: Hardware Component, Software Component
- 2 By Fuel Type: Gasoline, Diesel
- 3 By Application: Passenger vehicle, Commercial Vehicle
- 4 By Sales Channel: Original Equipment Manufacturer OEM, Aftermarket

Where is the Market Headed Regionally?

The engine tuner market will continue to flourish with major players offering innovative solutions and regional markets expanding with increased vehicle production.

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