

The Ethyl Cellulose Global Market Is Set To Reach \$1.2 Billion By 2028

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The Ethyl Cellulose Global Market projection stands at a promising \$0.88 billion by 2024, and with an expected compound annual growth rate CAGR of 9.4%, the momentum doesn't seem to



The ethyl cellulose market size is expected to see strong growth in the next few years. It will grow to \$1.27 billion in 2028 at a compound annual growth rate (CAGR) of 9.4%."

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be slowing down any time soon. The unique properties of ethyl cellulose have found utility in various industries such as cosmetics, personal care, pharmaceuticals, paint and coatings, solar panel production, and a crucial role in the rising plastic industry, thereby driving its demand and market value.

What Expected Trends and <u>Drivers are Fueling the Ethyl</u> <u>Cellulose Market?</u>

The ethyl cellulose market continues its progressive march from its valuation of \$0.81 billion in 2023, driven by the

growing adoption of cosmetic and personal care products, and the rising demand from the pharmaceutical industry. The market size is expected to see strong growth in the next few years and is anticipated to scale up to \$1.27 billion by 2028 with a stable compound annual growth rate CAGR of 9.4%.

Innovation is deemed to be a key element behind this growth. More specifically, increasing research on natural polymers, rising demand from the construction sector, and the growth of global trade are considered significant push factors. Additionally, regulatory support for

biodegradable products and the rise of e-commerce platforms is expected to further cement the market's potential in the coming years. Explore the full potential and these insights with an exclusive sample report:

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How is the Expansion of the Plastic Industry Affecting the Ethyl Cellulose Market?

The ethyl cellulose market and the burgeoning plastic industry share a symbiotic relationship that propels growth for both. The plastic industry, which covers production, development, and manufacturing of plastic materials and products, has footprints across various sectors like packaging, automotive, construction, electronics, and healthcare. The versatility, durability, and cost-effectiveness of plastic, coupled with rising emphasis on sustainability and recycling innovations, have bolstered its demand.

Ethyl cellulose's role in this industry is primarily as a binder, film-former, and thickener for protective or decorative finishes, as well as in coatings, adhesives, and sealants. As reported by the Government of Canada, Ontario's sales of plastics and rubber products manufacturing reached \$21.6 million in 2022, reflecting a 16.9% increase compared to 2021. This expansive footprint undoubtedly drives the market of ethyl cellulose as a valuable product.

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What Are The Recent Trends in Sustainable Ethyl Cellulose Products?

Major companies operating in the ethyl cellulose market have focused on developing sustainable and innovative products. This not only reduces environmental impact but also meets the rising demand for eco-friendly solutions. An example of this trend is Nouryon, a Netherlands-based chemical manufacturer that launched Bermocoll FLOW cellulose ether, a natural alternative to associative synthetic paint thickeners in April 2022. This innovative product simultaneously caters to flow and leveling properties of an associative synthetic thickener with the stability properties of a cellulose thickener.

How is the Ethyl Cellulose Market Segmented?

The market for ethyl cellulose has been segmented based on:

- 1 Type Cosmetic Grade, Food Grade, Industrial Grade, Pharmaceutical Grade
- 2 Source Cotton, Wood Pulp
- 3 Applications Personal Care and Cosmetic, Food, Pharmaceuticals, Paint And Ink, Textiles And Paper, Other Applications

This segmentation provides a more in-depth understanding of market trends and enables

strategic business decisions.

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The ethyl cellulose market is teeming with opportunities for growth and innovation. The Business Research Company offers detailed insights into the market to arm industry leaders with data-driven strategies. Don't miss your chance to capitalize on these market trends!

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