

Stealth Coating Market to Garner \$375.0 Million by 2027 | Industry Analysis, Top Companies Business Growth

The global stealth coating market generated \$249.0 million in 2019, and is expected to reach \$375.0 million by 2027, witnessing a CAGR of 5.3% from 2020 to 2027

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The global stealth coating market was valued at \$249.0 million in 2019, and is projected to reach \$375.0 million by 2027, growing at a CAGR of 5.3% from 2020 to 2027."

Allied Market Research

Research published a report, titled, "<u>Stealth Coating Market</u> by Resin Type (Epoxy, Polyurethane, and Polyimide) and Application (Aerospace & Defense, and Automotive): Global Opportunity Analysis and Industry Forecast, 2020-2027." According to the report, the global stealth coating market garnered \$249.0 million in 2019, and is projected to garner \$375.0 million by 2027, registering a CAGR of 5.3% from 2020 to 2027.

Prime determinants of growth

Rise in epoxy stealth coatings demand and increase in application from the aerospace & defense industry drive the growth of the global stealth coating market. However, high cost of investment restrains the market growth. Contrarily, surge in investment in R&D for stealth technology creates new opportunities in the next few years.

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The global stealth coating market is primarily driven by surge in demand for stealth coatings from aerospace & defense and automotive industry as these coatings provide several properties such as strength, durability, and chemical resistance. In addition, stealth coatings have a very high heat deflection temperature and provides a scratch and impact-resistant finish. Furthermore, it also provides a high level of ultraviolet (UV) & water resistance and are easy to clean. In addition, consumption of stealth coating across the U.S. has been increased significantly in past three decades, owing to surge in production of stealth aircrafts, naval ships, and drones such as F-22 Raptor, F-35 Lightning II, and B-2 Spirit, Independence-class littoral combat ship, Zumwalt-class destroyer, Northrop Grumman RQ-180, and Lockheed Martin RQ-170 Sentinel. In addition, countries such as Russia and China have also developed stealth

aircrafts such as Sukhoi Su-57 and Chengdu J-20, and are investing heavily on the development of stealth technology, which is likely to surge the demand for stealth coating during the forecast period.

The epoxy segment to maintain its leadership status during the forecast period

By resin type, the epoxy segment accounted for the highest market share, contributing to nearly half of the global stealth coating market in 2019, and is estimated to maintain its leadership status during the forecast period. This is due to increase in applications in the aerospace & defense and automotive sectors along with its properties such as strength, durability, and chemical resistance. However, the polyurethane segment is expected to manifest the highest CAGR of 5.8% from 2020 to 2027, owing to growth of the automotive industry and surge in demand and production of luxurious cars across the developing countries such as India and China.

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The aerospace & defense segment to maintain its dominance during the forecast period

Based on application, the aerospace & defense segment contributed to the largest market share in 2019, accounting for nearly 90% of the global stealth coating market, and is projected to maintain its dominance in terms of revenue during the forecast period. Moreover, this segment is projected to register the fastest CAGR of 5.5% from 2020 to 2027. This is due to vital role played by stealth technology in next-generation military assets such as aircraft, ships, and drones along with rise in aircraft production and demand. The report also analyzes the automotive segment.

North America to maintain its lead position by 2027

By region, North America held the highest market share in 2019, accounting for more than twofifths of the global stealth coating market, and is estimated to maintain its lead position by 2027. Moreover, this segment is projected to maintain the highest CAGR of 5.6% during the forecast period. This is due to rise in aircraft production, especially in the U.S. and increase in consumption of stealth coatings in luxurious cars. The report also discusses regions including Asia-Pacific, Europe, and LAMEA.

Leading Market Players

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