

Homeland Security Market Expected to Reach US\$ 898.2 Billion by 2032, Boasting a 5.6% CAGR From 2023 to 2032

Homeland security market size was valued at \$531.4 billion in 2022, is projected to reach \$898.2 billion by 2032, growing at a CAGR of 5.6% from 2023 to 2032.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, November 25, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Homeland Security Market](#) by Component, End-User, and Technology: Global

Opportunity Analysis and Industry Forecast, 2023–2032," the global homeland security industry was valued at \$531.40 billion in 2022, and is estimated to garner \$898.20 billion by 2032, registering a CAGR of 5.6% from 2023 to 2032. The research provides a current evaluation of the global market landscape, highlighting recent trends, key drivers, and the overall market

environment. The study examines the main factors influencing industry expansion, analyzing both its growth drivers and restraints. Additionally, it sheds light on factors expected to offer promising opportunities for development of industry in the future.

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Roshan Deshmukh

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Homeland Security Market, 2032

Border security remains an important policy area as nations aim to regulate immigration and combat cross-border crimes. Emerging technologies like sensors and analytics may aid authorized monitoring at official ports of entry. Any border security measures should uphold international laws, treat all people with dignity, and balance enhanced enforcement with pathways for lawful entry. The report could explore security solutions that align with ethical

values of justice, compassion and shared responsibility.

Moreover, home security solution providers received contracts from government agencies to improve border security. For instance, in September 2023, Customs and Border Protection (CBP) granted contracts to three companies to supply new and improved surveillance towers, enhancing border security. The awarded companies are Advanced Technology Systems Company (ATSC), General Dynamics Corporation, and Elbit Systems Ltd. The contracts, known as Integrated Surveillance Towers (IST) Consolidated Tower & Surveillance Equipment (CTSE) awards, involve the provision of medium- and long-range surveillance towers with various subsystems and sensors. These enhancements aim to enable U.S. Border Patrol agents to consistently detect, identify, classify, and track items of interest for border security. Such developments further support the growth of the segment.

In addition, European countries have collaborated with technology solutions providers to further improve national security. For instance, in February 2022, Europe Airbus and the Organization for Joint Armament Co-operation (OCCAR) signed the Eurodrone global contract. This contract covers the development and manufacturing of 20 systems and five years of initial in-service support. OCCAR signed the contract on behalf of the four launch nations Germany, France, Italy, and Spain. Eurodrone is a Medium Altitude Long Endurance (MALE) Remotely Piloted Aircraft System (RPAS) designed for Intelligence, Surveillance, Target Acquisition, and Reconnaissance (ISTAR) missions and homeland security operations.

Managed security services are gaining traction as they continuously track threats across the expanded government digital attack surface, spanning public safety agencies to utilities and transportation providers. The rise of ransomware and nation state threats underscores the necessity for proactive cyber surveillance. The shortage of in-house staffing further emphasizes the reliance on outsourced 24/7 specialized monitoring to ensure comprehensive coverage. The automation of response workflows through security orchestration tools further provides opportunities for companies to expand their presence. This automation enhances the efficiency and effectiveness of cybersecurity measures in the face of evolving threats.

The development of robust emergency response protocols and the adoption of protective equipment contribute to addressing the challenges posed by CBRN threats. Growing government expenditure on creating defenses and countermeasures against chemical, biological, radiological, and nuclear (CBRN) threats drive growth of CBRN Security.

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Key Finding of the Study:

□ By type, the cyber security segment is anticipated to exhibit significant growth in the near future.

- By end user, the private sector segment is anticipated to exhibit significant growth in the near future.
- By technology, the AI-based solutions segment is anticipated to exhibit significant growth in the near future.
- By region, LAMEA is anticipated to register the highest CAGR during the forecast period.

Key Benefits For Stakeholders:

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the homeland security market analysis from 2022 to 2032 to identify the prevailing market opportunities.
 - The market research is offered along with information related to key drivers, restraints, and opportunities.
 - Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
 - In-depth analysis of the market segmentation assists to determine the prevailing market opportunities.
 - Major countries in each region are mapped according to their revenue contribution to the global market.
 - Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global market trends, key players, market segments, application areas, and market growth strategies.

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