

MONTICELLOAM, LLC Closes an \$18 Million Bridge Loan for a Wisconsin Seniors Housing Community

MonticelloAM closed \$18,000,000 in bridge financing for a seniors housing community in Wisconsin.

NEW YORK, NY, UNITED STATES, November 26, 2024 / EINPresswire.com/ -- MONTICELLOAM, LLC ("MonticelloAM"), a specialized multifamily and seniors housing bridge lending platform, closed \$18,000,000 in bridge financing for a seniors housing community in Wisconsin. The financing was originated by Karina Davydov, Managing Director at MonticelloAM.

"We are thankful for the opportunity to build on a pre-existing relationship with the client and strategically tailor a bridge financing solution that helps them achieve their goals. MonticelloAM remains committed to creating long-term value for our seniors housing clients through our lending expertise," said Karina Davydov.

Proceeds from the \$18,000,000 bridge loan were used to refinance the outstanding debt for the borrower, a repeat MonticelloAM client, to position the property for HUD financing. The property is comprised of over 100 assisted living and memory care units.

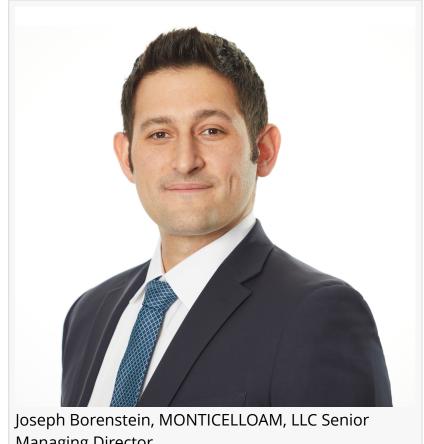
MONTICELLOAM



Karina Davydov, MONTICELLOAM, LLC Managing Director

"Our team was proud to close the financing in a short time frame and further strengthen our relationship with the sponsorship. We look forward to continuing to provide our healthcare clients with creative and reliable solutions," adds Joseph Borenstein, head of the MonticelloAM Healthcare Sales Desk.

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Managing Director

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