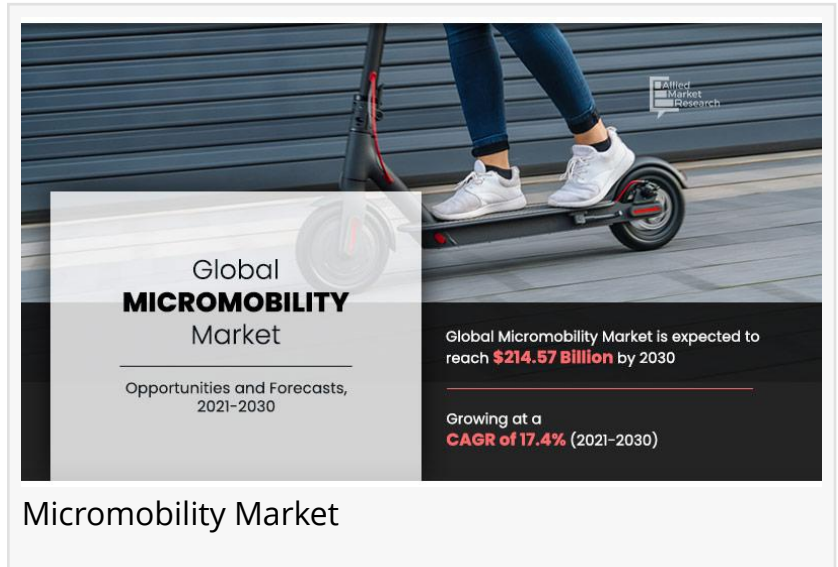


# Micromobility Market Predicted to Grow at a CAGR of 17.4% - 2030 | AMR

*Increase in on-demand transportation services, government strategies for smart cities, growing urbanization and transportation requirements*

WILMINGTON, NEW CASTLE, DE, UNITED STATES, November 26, 2024 /EINPresswire.com/ -- Rise in trend of on-demand transportation services, favorable government initiatives for smart cities, rapid urbanization and local commute requirements, increase in venture capital and strategic investments drive the growth of the global [micromobility market](#). However, increase in bike vandalism & theft and low rate of internet penetration in developing regions hamper the market growth. On the contrary, smart transportation systems and rise in government initiatives for the development of bike-sharing infrastructure are expected to open new opportunities for the market players in the future. The global Micromobility Market was valued at \$44.12 billion in 2020, and is projected to reach \$214.57 billion by 2030, registering a CAGR of 17.4% from 2021 to 2030.



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The report offers a detailed analysis of changing market trends, value chain, top segments, key investment pockets, regional scenario, and competitive landscape. However, increase in bike vandalism & theft and low rate of internet penetration in developing regions hamper the market growth. On the contrary, smart transportation systems and rise in government initiatives for the development of bike-sharing infrastructure are expected to open new opportunities for the market players in the future.

Micromobility refers to a range of small, lightweight vehicles operating at a speed of not more than ~15 miles per hour (25 kmph) and considered ideal for commuting within ~10 km range. This actively includes the usage of different types of vehicles such as bicycles, e-bikes, electric

scooters, electric skateboards, shared bicycles, and electric pedal assisted bicycles and others. Continuous developments carried out across the globe toward developing smart cities & vehicle infrastructure have created numerous opportunities for the [growth of the global micromobility market](#). Moreover, the presence of different service provider companies followed by their investments & developmental strategies has attracted numerous small vehicles fleet owners to collaborate toward supporting the concept of micromobility.

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The report offers an analysis of the global micromobility market across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Asia-Pacific held the lion's share in 2020, accounting for more than half of the market. However, the market across LAMEA is anticipated to showcase the highest CAGR of 25.8% during the forecast period.

Based on vehicle type, the bicycles segment held the largest share in 2020, accounting for more than two-thirds of the market, and is anticipated to lead the market by 2030. However, the hoverboard segment is projected to manifest the highest CAGR of 19.0% during the forecast period.

Key players in the market include:

- Beam Mobility Holdings PTE. Ltd
- Bird Rides
- DOTT
- Electricfeel
- Floatility GmbH
- Lime
- Neuron
- VOI
- Yulu Bikes Pvt. Ltd
- Zagster

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On the basis of propulsion type, the electrically powered segment held the lion's share in 2020, contributing to around three-fourths of the market, and is expected to continue its dominant share in terms of revenue by 2030. Moreover, this segment is estimated to portray the highest CAGR of 17.9% from 2021 to 2030.

Factors, such as rise in trend of on-demand transportation services, rapid urbanization and local commute requirements, government initiatives for smart cities, increasing government initiatives

for the development of bike-sharing infrastructure and rise in venture capital and strategic investments, supplement the growth of the micromobility market.

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Presently, the global [micromobility industry](#) is dominated by Asia-Pacific followed by Europe, North America, and LAMEA. Asia-Pacific is expected to maintain its dominance in the global market particularly by China, South Korea, and Japan owing to rapid urbanization and growing demand for on-demand transportation services.

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David Correa

Allied Market Research

+1 800-792-5285

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