

# Global Beverage Vending Machine Market Projected to Reach US\$ 43.04 Billion by 2032, Growing at a CAGR of 7.56%

CHICAGO, NY, UNITED STATES, November 26, 2024 /EINPresswire.com/ -- The global [beverage vending machine market](#) was valued at  $\$19.5$  billion in 2023 and is projected to expand at a compound annual growth rate (CAGR) of 7.56% during the forecast period from 2023 to 2032. This growth is expected to bring the market's valuation to  $\$43.04$  billion by the end of the forecast period.

For more information, visit: <https://www.astuteanalytica.com/request-sample/beverage-vending-machine-market>



The surge in demand for automated and convenient beverage dispensing solutions in high-traffic locations such as airports, office buildings, shopping centers, and educational institutions is a key driver for the market's expansion. The increasing adoption of cashless and touchless payment systems, along with innovations in machine features such as energy efficiency, user customization, and connectivity, are further enhancing the appeal of beverage vending machines to consumers and businesses alike.

Key market drivers include:

1. Increasing demand for cashless and touchless payment systems

Mobile payment options like Apple Pay, Google Wallet, and Samsung Pay are becoming increasingly prevalent in the vending machine industry. Vending machines manufacturers in the beverage vending machine market have these options so that they don't fall behind with customer expectations. One notable partnership is between Vagabond and Apple Pay in 2020, which enabled cashless payments for machines all throughout the United States. There're also contactless card payments which can be used on beverage vending machines that allow customers to simply tap their card on the reader to pay. Physical contact isn't necessary anymore when it comes to making purchases, as proven by UK's 62% increase of these

transactions in 2022.

QR code payments are new and fresh methods recently adopted by the beverage vending machine industry. Customers can scan a QR code displayed on a machine using their phone to complete their purchase. People in Asia seem to particularly enjoy this method of payment, as mobile payment apps like WeChat and Alipay have already gained massive popularity.

Astute Analytica's recent report on beverage vending machine market predicts an astounding CAGR of 6.76% for cashless payments from now until 2032 in the beverage vending machine market. In 2019, only 23% of vending machine transactions were made without cash or coins; however, that number jumped up to 33% just last year in 2023. The US is predicted to have cashless payments accepted at around two-thirds of all vending machines by the year 2024 with Japan trailing close behind at a projected 40%.

For more information, visit: <https://www.astuteanalytica.com/industry-report/beverage-vending-machine-market>

Key players in the market include:

- Azkoyen, S.A.
- Evoca Group
- Nestle SA
- Selecta Group
- Fuji Electric Co., Ltd.
- Godrej
- Crane Company
- Bianchi Industry Spa
- Cothas Coffee Co.
- Atlantis
- Rhea Vendors Group S.p.A.
- Other Prominent Players

Key trends in the market include:

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- Pre-ground, freeze-dried granules
- In-cup vending machines
- Bean-to-cup Vending Machines
- Capsule or Pod Coffee Machines
- Fresh Brew Vending Machines
- Filter Coffee Machines
- Instant Vending Machines

- Soluble Coffee
- Other

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- Household
- Commercial
- Hospitality (HoReCa)
- Hotels
- Bars & Restaurants
- Café Outlets
- (QSRs) Quick Service Restaurants
- Professional Caterers
- Entertainment (Recreation Facilities)
- Transportation (Airlines and Rail/Cruises)
- Enterprises
- SMEs
- Large Enterprises
- Others

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- Semi-Automated
- Fully Automated

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- Keypad
- Touchscreen
- Mobile App Based

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- Hot
- Cold
- Both

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- Floor Standing Beverage Vending Machine
- Tabletop Beverage Vending Machine

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- Cashless Systems
- Cash Systems

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- North America
- The U.S.
- Canada
- Mexico
- Europe
- Western Europe
- The UK
- Germany
- France
- Italy
- Spain
- Rest of Western Europe
- Eastern Europe
- Poland
- Russia
- Rest of Eastern Europe

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- China
- India
- Japan
- Australia & New Zealand
- South Korea
- ASEAN
- Rest of Asia Pacific

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- Saudi Arabia
- South Africa
- UAE
- Rest of MEA

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- Argentina

- Brazil
- Rest of South America

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