

Social Learning Platforms Market to Reach USD 216.7 Billion, Globally, by 2032 at 7.8% CAGR: Allied Market Research

The market is experiencing growth due to surge in adoption of online learning, remote work and learning trends and technological advancements.

WILMINGTON, DE, UNITED STATES, November 26, 2024 /

EINPresswire.com/ -- Allied Market Research published a report, titled, "[Social Learning Platforms Market](#) by Type (Learning Management System (LMS), Learning Experience Platforms (LXP), Others), by Deployment Mode (Cloud-Based and On-Premises), Enterprise Size (Small and Medium-Sized Enterprises (SMEs), Large Enterprises), End User (Education, Corporate, Government, Healthcare, Retail, BFSI and Others): Global Opportunity Analysis and Industry Forecast, 2024-2032".



The social learning platforms market was valued at \$110.2 billion in 2023, and is estimated to reach \$216.7 billion by 2032, growing at a CAGR of 7.8% from 2024 to 2032.

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The global social learning platforms market is experiencing growth due to surge in adoption of online learning, remote work and learning trends and technological advancements. However, data privacy and security concerns hinder market growth to some extent. Moreover, expansion into emerging markets offers remunerative opportunities for the expansion of the social learning platforms market.

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The learning management system segment held the largest market share in 2023.

By type, the learning management system segment held the largest market share in 2023, owing to its widespread adoption across various industries, such as education, corporate, healthcare, government, and retail. The LMS platforms is important for the training needs, including regulatory compliance, scalability, and customization, which is making it essential for organizations. Furthermore, the established market presence and ability to manage, track, and deliver learning content effectively contributed to the segment dominance in the market.

Cloud-based segment held the largest market share in 2023.

By deployment mode, the cloud-based segment held the largest market share in 2023 owing to its flexibility, scalability, and cost-effectiveness. The organizations preferred cloud-based LMS for its ability to give remote access, simple upgrades, and lower infrastructure costs than on-premises alternatives. This distribution strategy supports current workforce dynamics by providing seamless access to learning resources from anywhere, which dominates the segment in the market.

Large enterprises segment held the largest market share in 2023.

By enterprise size, the large enterprise segment held the largest market share in 2023 owing to the enterprise substantial budgets, extensive employee bases, and the need for efficient, scalable training solutions. These enterprises leverage social learning platforms to foster collaboration, enhance skills, and streamline onboarding processes, driving adoption and investment in these technologies, which is driving the segment dominance in the market

The education segment held the largest market share in 2023.

By end user, the education segment held the largest market share in 2023, owing to the growing demand for online and collaborative learning tools among educational institutions and students. The shift towards remote and hybrid learning models, as well as the need for interactive platforms to facilitate knowledge sharing and skill development, have been key factors contributing to the dominance of the education segment in this market.

For more information, contact our analyst at:

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North America to maintain its dominance by 2032

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North America leads the market share in 2023, owing to its advanced technological infrastructure, high adoption rates of e-learning solutions, and significant investments in

educational technology. In addition, strong emphasis on continuous learning and professional development, coupled with the presence of major tech companies and startups, fosters innovation in social learning platform, thereby drives the region growth in social learning platforms market.

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- Cornerstone OnDemand, Inc.
- Blackboard Inc.
- SAP SE
- IBM Corporation
- D2L Corporation
- Saba Software
- Schoology, Inc.
- Docebo Inc.
- Absorb Software Inc.
- Instructure, Inc.

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- In April 2024, Cornerstone OnDemand Inc. launched Cornerstone Learning Fundamentals, an all-in-one learning solution for mid-sized organizations, offering pre-packaged LMS products, curated learning pathways, and an optimized, consumer-grade learner experience
- In March 2024, Accenture launched Accenture LearnVantage, a technology learning and training services for its clients. The company will invest \$1 billion in Accenture LearnVantage over three years and has agreed to acquire educational platform Udacity.

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The report provides a detailed analysis of these key players in the global social learning platforms market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, acquisition and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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1. Next-Gen Biometric Authentication Market : <https://www.alliedmarketresearch.com/next-gen-biometric-authentication-market-A324148>
2. Federated Learning Solutions Market : <https://www.alliedmarketresearch.com/federated-learning-solutions-market-A14591>
3. Customer Data Platform Market : <https://www.alliedmarketresearch.com/customer-data-platform-market-A09892>

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