

## Financial Analytics Market to Reach \$19.8 Billion by 2030, Driving Smarter Business Decisions | Allied Market Research

WILMINGTON, NEW CASTLE, DE, UNITED STATES, November 26, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global <u>financial analytics market</u> generated \$7.6 billion in 2020, and is estimated to reach \$19.8 billion by 2030, witnessing a CAGR of 10.3% from 2021 to 2030. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.



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The ever-changing business and financial scenario has made it imperative for end-users to stay well-informed in their respective domain to effectively tackle competition. Role of financial management and analytics has transformed and expanded over the past decades. Presently, financial management analytics is more complex and certainly experience more demand.

Increase in pressure from stakeholders or investors for higher transparency, rise in expectations for effective partnering, changing regulatory environment, and surge in continuous economic uncertainty are some of the key factors influencing end users to adopt advanced financial analytics solutions and services. Furthermore, key analytical areas, such as profitability management, cost management, value for money analytics, business risk management, tax management, and regulatory compliance encourage enterprises to increase their expenditure on analytical solutions to gain higher efficiency and valuable-insights. Moreover, enterprises operating across the verticals are inclined toward employing talented and skilled workforce to analyze huge volume of raw data.

Depending on component, the solution <u>segment accounted for the largest financial analytics</u> market share in 2020.

On the basis of deployment mode, on-premise segment generated the highest revenue in the financial analytics market analysis.

According to industry vertical, the BFSI segmented generated the highest revenue in 2020.

By organization size, large enterprises segment accounted for the highest revenue in 2020.

Region wise, North America generated the highest revenue in 2020.

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Based on industry vertical, the BFSI segment held the largest share in 2020, accounting for more than one-fourth of the global financial analytics industry, and is projected to continue its lead position during the forecast period. However, the retail and e-commerce is segment is estimated to witness the fastest \$\Bigcit \Bigcit \Bi

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Deloitte LLP, International Business Machine Corporation, Hitachi Vantara Corporation, Oracle, Microsoft Corporation, SAP SE, Rosslyn Data Technologies, Teradata Corporation, Symphony Teleca Services, Inc., TIBCO Software, Inc.

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