

Hyperscale Data Center Market Estimated Massive Growth Forecast \$585.0 Billion by 2030, Registering a CAGR of 25.9%

Increase in demand for data centers to improve productivity and customer experiences drive the growth of the global hyperscale data center market.



hyperscale data center market

Increasing adoption of hyperscale data centers owing to technological advancements, such as open compute projects and energy efficiency, has changed the business models for various end users. Hyperscale data centers are utilized across various industries, namely IT & telecom, banking, financial services and insurance (BFSI), government utilities, healthcare, energy, manufacturing, and others (retail, education). With rise in cloud computing, social media, big data, online gaming, and other online applications, there is a constant need for enhanced IT

infrastructure that caters to the ever-increasing demand for resources; a factor that further supplements the demand for hyperscale data centers.

On the basis of end user, the IT and Telecom segment dominated the overall <a href="https://hyperscale.com/hype

Region-wise, the hyperscale data center market was dominated by North America in 2020, and is expected to retain its position during the forecast period, owing to the presence of advanced digital infrastructure and high demand for cloud solutions in the region. However, Asia-Pacific is expected to witness significant growth during the hyperscale data center market forecast, owing to its ongoing rapid digital transformation trends that are expected to increase the scope for hyperscale data center industry in the region.

Among the various industry applications, IT & telecom was the largest contributor, accounting for around 26% share in 2015. BFSI is estimated to be the highest-revenue generating application by 2019, and continue its dominance in the market throughout 2022. Analysis of customer trends, fraud detection, and other similar tasks can be achieved with the adoption of hyperscale data that efficiently manages big data. Immense competition in the finance sector increases the pressure on the banks to become more agile and efficient, thus further boosting the adoption of hyperscale data center in this sector.

North America accounts for the highest-revenue generating <u>region in the world hyperscale data center market</u>, followed by Europe and Asia-Pacific. The Asia-Pacific region exhibits the fastest growing market, with a CAGR of 24% during the forecast period, supplemented by factors such as development in enterprise IT infrastructure, increasing adoption in BFSI, and other applications in the region.

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By user type, the cloud providers segment accounted for the largest hyperscale data center market share in 2020.

By region, North America generated highest revenue in 2020.

By component, the solution segment generated the highest revenue in 2020.

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