

Artificial Intelligence And Robotics In Aerospace And Defense Market Worth USD 35.9 Billion by 2031

The report offers a detailed segmentation of the artificial intelligence and robotics in aerospace and defense market based on type, application, and region

WILMINGTON, NEW CASTLE, DE, UNITED STATES, November 26, 2024 /EINPresswire.com/ -- The [Artificial Intelligence And Robotics In Aerospace And Defense Market](#) report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chains, regional landscape, and competitive scenario.

The report is a helpful source of information for leading market players, new entrants, investors, and stakeholders in devising strategies for the future and taking steps to strengthen their position in the market. The global artificial intelligence and robotics in aerospace and defense market size was valued at \$17.2 billion in 2021, and is projected to reach \$35.9 billion by 2031, growing at a CAGR of 7.9% from 2022 to 2031.



Artificial Intelligence And Robotics In Aerospace And Defense Market

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The report offers a comprehensive analysis of the global [artificial intelligence and robotics in aerospace and defense market trends](#) by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, investment opportunities, and top players working toward the growth of the market. The report also sheds light on the present scenario and upcoming trends & developments that are contributing to the growth of the artificial intelligence and robotics in aerospace and defense industry. Moreover, restraints and challenges that hold power to obstruct the Artificial Intelligence And Robotics In Aerospace And Defense Market Analysis growth are also profiled in the report along with the Porter's five forces analysis of the market to elucidate factors such as competitive landscape, bargaining power of buyers and suppliers, threats of new players, and

emergence of substitutes in the artificial intelligence and robotics in aerospace and defense market forecast.

In terms of application, the military segment captured the largest market share of more than three-fifths of the global artificial intelligence and robotics in aerospace and defense market in 2021 and is expected to lead the trail during the forecast period. Moreover, the same segment is likely to achieve the fastest CAGR of 8.4% through 2031. The report also studies the commercial and space segments.

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Based on type, the software segment held the largest share in 2021, accounting for nearly three-fifths of the global artificial intelligence and robotics in aerospace and defense market and would dominate the market in terms of revenue through 2031. The same segment is estimated to witness the fastest CAGR of 8.8% during the forecast period. The report also discusses the hardware and services segments.

The global artificial intelligence and robotics in aerospace and defense market share is segmented based on type, application, and region. As per type, it is classified into hardware, software, and services. By application, it is classified into military, commercial, and space. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Some of the key players in the market are:

General Dynamics Corporation, Intel Corporation, Airbus SE, Thales Group, Microsoft Corporation, IBM Corporation, Boeing Company, Lockheed Martin Corporation, Raytheon Technologies Corporation, GE Aviation

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Based on region, the market in North America was the largest in 2021, accounting for nearly two-fifths of the global artificial intelligence and robotics in aerospace and defense market in 2021 and is likely to maintain its dominance during the forecast period. However, the market in Asia-Pacific is expected to manifest the highest CAGR of 9.4% from 2022 to 2031. The other regions analyzed in the study include Europe and LAMEA.

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The report analyzes these [key players of the global artificial intelligence and robotics in aerospace](#) and defense market. These players have adopted various strategies such as

expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments by every market player.

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David Correa
Allied Market Research
+1 800-792-5285
[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

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