

Global Cord Blood Banking Services Market Set For 7.0% Growth, Reaching \$35.03 Billion By 2028

The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—for a limited time only!

LONDON, GREATER LONDON, UNITED KINGDOM, November 26, 2024 /EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The Business
Research Company

Cord Blood Banking Services Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

What is the current and [future trajectory for the cord blood banking services market?](#)

The cord blood banking services market has experienced sturdy growth in recent years. The market swelled from \$25.05 billion in 2023 is poised to reach \$26.71 billion in 2024, demonstrating a compound annual growth rate CAGR of 6.7%. This growth in the historic period can be ascribed to enhancements in demand for stem cell therapies, an upsurge in government initiatives, rising healthcare expenditure, increasing prevalence of chronic disease, and a heightened demand for cord blood cells.

“

The cord blood banking services market size is expected to see strong growth in the next few years. It will grow to \$35.03 billion in 2028 at a compound annual growth rate (CAGR) of 7.0%.”

*The Business Research
Company*

What is the expected growth rate and market size of the global cord blood banking services market?

The cord blood banking services market is projected to

exhibit robust growth in the subsequent few years. It is projected to amplify to \$35.03 billion in 2028 at a CAGR of 7.0%. The upsurge in the forecast period can be associated with the increasing occurrence of autoimmune diseases, escalating prevalence of cancer, mounting incidence of hematological disorders, rising commonality of ongoing diseases, and an increase in occurrences

of genetic disorders.

Significant trends anticipated in the forecast period consist of technological advances, the development of innovative stem cell therapies, advancements in stem cell research, progress in cord blood processing and storage techniques, and the invention of innovative therapeutical products. Grab a sample of this detailed report at:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=19016&type=smp>

What significant factors are propelling the growth of the cord blood banking services market?

The rising trend of minimally invasive and cosmetic procedures is predicted to fuel the growth of the craniomaxillofacial CMF distraction system market going forward. Minimally invasive and cosmetic procedures entail medical treatments involving minimal incisions or non-surgical techniques for enhancing appearance or addressing medical issues. The growing popularity of these procedures is driven by advancements in medical technology, making treatments safer and more efficient and increasing demand for aesthetic enhancements driven by societal focus on appearance.

Pre-book this report at: <https://www.thebusinessresearchcompany.com/report/cord-blood-banking-services-global-market-report>

Who are the key industry players stimulating the growth of the cord blood banking services market?

Key Industry Players:

Which emerging trends are reshaping the landscape of the cord blood banking services market?

Emerging Market Trends: Principal companies operating in the cord blood banking services market are focusing on developing innovative solutions like cord blood banking facilities to bolster stem cells' viability and therapeutic potential. Cord blood banking facilities are specialized centers providing services associated with collecting, processing, and storing umbilical cord blood.

[How is the global cord blood banking services market segmented?](#)

The cord blood banking services market is segmented as follows:

1 By Component: Cord Blood, Cord Tissue

2 By Service: Collection And Transportation, Processing, Analysis, Storage

3 By Application: Cancer, Blood Disorders, Metabolic Disorders, Immune Disorders, Other Applications

4 By End User: Hospitals, Pharmaceutical Research, Research Institutes

What regional insights are shaping the future of the cord blood banking services market?

Regional Insights: North America was the largest region in the cord blood banking services market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the cord blood banking services market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Browse more similar reports-

Self-Monitoring Blood Glucose (SMBG) Devices Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/self-monitoring-blood-glucose-smbg-devices-global-market-report>

Blood Culture Tests Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/blood-culture-tests-global-market-report>

Blood Screening Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/blood-screening-global-market-report>

Learn More [About The Business Research Company](#)

The Business Research Company has published over 15000+ reports across 27 industries, spanning 60+ geographies. The reports draw upon 1,500,000 datasets, exhaustive secondary research, and unique insights derived from interviews with industry leaders.

Contact us at:

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Americas: +1 3156230293

Asia: +44 2071930708

Europe: +44 2071930708

Email us at info@tbrc.info

Follow us on:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

YouTube: https://www.youtube.com/channel/UC24_fI0rV8cR5DxICpgmyFQ

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[email us here](#)

Visit us on social media:

Facebook

X

LinkedIn

This press release can be viewed online at: <https://www.einpresswire.com/article/763891560>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.