

Automotive Interiors Market Projected to Achieve Remarkable 4.7% CAGR - 2025

Growing demand for passenger and commercial vehicles in both developing and developed countries drives the expansion of the global automotive interiors market.

WILMINGTON, DE, UNITED STATES, November 27, 2024 / EINPresswire.com/ -- According to the report, the global <u>automotive interiors</u> <u>market size</u> was pegged at \$17.1 billion at 2017 and is expected to manifest \$29.35 billion by 2025, registering a CAGR of 4.7% from 2017 to 2025.



A vehicle's interior, comprising elements like headliners, cockpit modules, door panels, automotive seats, and more, is meticulously designed to ensure comfort, optimal grip, and effective sound insulation within the cabin. Interior trims, upholstery, and other decorative features play a significant role in a car's market appeal. Additionally, the vehicle's interior is often the primary factor shaping a buyer's perception of its overall quality.

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Leading industry players emphasize product innovation to strengthen their market presence. For example, in January 2017, Yanfeng Automotive Interiors launched a powered tambour door, offering extensive illumination and superior design flexibility. Similarly, Faurecia introduced the active wellness seat, equipped with features to detect driver stress or drowsiness and counteract these issues. This advanced seat includes benefits such as a massage function and specialized sensors to monitor the driver's heartbeat and breathing patterns. Major companies in the automotive interior market adopt strategies such as acquisitions, partnerships, expansions, and new product launches to boost market share and broaden their global reach.

Focus on the overall better driving experience is causing the growth in the market. However, cold

trade war, high import duties, expensiveness of raw materials, and low fuel efficiency of vehicles are some challenges hindering the growth of the global automotive interiors market.

The global automotive interiors market is segmented into vehicle type, component, and region. The vehicle type is bifurcated into passenger cars and commercial vehicles, which is further categorized in light and heavy vehicles. The passenger car segment held the largest share in 2017, accounting for over half of the market share.

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Based on components, the market is classified into automotive seat, cockpit module, door panel, flooring, interior lighting, and others. The automotive seat segment dominated the market in terms of revenue in 2017, contributing nearly half of the total share. However, the interior lighting segment is projected to manifest the fastest CAGR of 7.5% during the forecast period.

Geographically, Asia Pacific held the largest share in automotive interiors market in 2017, due to continuous developments, rising production of passenger and heavy commercial vehicles, high adoptive rate for infotainment, and better standards of driving experience. Untapped developing markets of Africa and Asia provide huge growth opportunities for the market leaders and stakeholders.

The report is inclusive of the key players operating in the global automotive interiors market. They include Adient, Calsonic Faurecia Interior System, Kansei Corp., Grupo Antolin, Hyundai Mobis Company, IAC Group, Lear Corporation, Robert Bosch, Visteon Corporation, and Yanfeng Automotive Interiors.

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