

Capsicum Oleoresin Market to Reach USD 68.24 Million by 2032 at CAGR of 7.8% | Research by SNS Insider

There is an increasing consumer preference for natural ingredients in food products, which is boosting the demand for capsicum oleoresin.

AUSTIN, TX, UNITED STATES, November 27, 2024 /EINPresswire.com/ -- The <u>Capsicum Oleoresin Market</u> was valued at USD 34.71 Million in 2023 and is expected to grow to USD 68.24 Million by 2032, at a CAGR of 7.8% over the forecast period of 2024-2032.



The capsicum oleoresin market is highly growing due to its rising applications in food and beverage, pharmaceuticals, and cosmetics. The increased demand for natural food additives and flavor enhancers has pushed them as a natural alternative to synthetic colors and flavors. Other desirable effects of capsicum oleoresin have found a significant number of applications in

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The Capsicum oleoresin market is growing with increasing consumer preference for natural ingredients, health awareness, and the expansion of its applications in food, pharmaceuticals, and cosmetics."

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dietary supplements and functional foods, considering the possible health effects associated with the product.

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Rising Demand for Capsicum Oleoresin Driven by Health Benefits and New Applications

Capsicum oleoresin is a natural extract derived from chilies that people can view for its characteristic flavor besides anti-inflammatory as well as analgesic properties.

Increasingly, organic personal care and medicinal goods

are preferred by consumers today. The reason behind that is the fact that being a natural product, capsicum oleoresin satisfies consumer requirements for natural organic products. This

leads to more consumers discovering knowledge about the health benefits of the use of capsicum oleoresin, such as reducing pain and inflammation and enhancing skin health.

The increasing interest in new applications of capsicum oleoresin is reported. The current demand for cosmetics, nutraceuticals, and food supplements using capsicum oleoresin is observed. This is due to growing knowledge about the health benefits of capsicum oleoresin, which include boosting metabolism, alleviating pain, and providing healthy skin. In dietary supplements, capsicum oleoresin is used in weight loss and for better athletic performance. The demand for this product is increasing, and new applications of capsicum oleoresin are being found.

Driving Forces Behind the Growth of Organic and End-Use Segments in the Capsicum Oleoresin Market

By Nature: Organic products dominated the market share in 2023 and are expected to grow at the fastest CAGR from 2024 to 2032. Growth is seen because of increasing consumer demand for natural and organic food products. Health-conscious consumers seek cleaner labels and ingredients free from synthetic additives. Increased awareness of health benefits along with organic capsicum oleoresin and supportive policies towards organic farming further promote the trend. The rising need for organic sourcing by increasing numbers of manufacturers by consumer preference further extends the market of organic capsicum oleoresin into a significant number over the next few years.

By End Use: Food & Beverage accounted for the largest share in 2023, mainly due to increased demand for natural flavoring agents and colorants in clean-label products. This all-around oleoresin from capsicum can enhance the taste of thousands of food items, such as sauces, snacks, and seasonings, thus giving a boost to its robust market presence.

The Nutraceuticals segment is likely to grow at the fastest CAGR from 2024 to 2032. This is because of the increasing health and wellness consciousness among consumers, along with an increasing trend of functional ingredients in dietary supplements and health products. The confirmed health benefits of capsicum oleoresin, such as reduction of inflammation and anti-oxidation, are pushing this product towards even larger nutraceutical formulations, setting this market up for considerable growth shortly.

By Nature

- Organic
- Conventional

By Extraction Method

- Solvent Extraction
- SCFE

By End-user

- Food & Beverage Industry
- Pharmaceutical
- Nutraceuticals
- Retail / Household
- Other

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North America's Dominance and Asia Pacific's Rapid Growth in the Capsicum Oleoresin Market

North America dominated market share in 2023 due to a mature and growing food and beverage sector, with an increased reliance on natural ingredients and natural flavor enhancers. It follows that a strong regulatory platform exists in the region concerning organic and natural usage, which is increasingly relevant to the clean label imperative. Finally, strong, dedicated investment in R&D is driving innovative applications in virtually every sector, making this substance more important than ever as a result.

The Asia Pacific region is expected to rise at the fastest CAGR from 2024 through 2032. This will be due to the rapidly increasing population, rising disposable incomes, and growing consumer awareness of health and wellness trends. The growth of the food and beverage sectors in India and China fuels demand for natural flavoring agents, such as capsicum oleoresin. Actually, with the growing importance of traditional and functional foods in the region and the fast-emerging nutraceutical market, Asia Pacific is going to be highly relevant to the future development of the capsicum oleoresin market.

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Recent Developments:

- In September 2024, A study by researchers from Chengdu University and Huazhong Agricultural University, showcased the use of high-pressure homogenization to restructure low-density lipoprotein from egg yolk into a stable aqueous phospholipid solution.
- In February 2024, a New study from Penn State researchers found that supplementing high-producing dairy cows' feed with capsicum oleoresin, derived from chili peppers, or a combination of this extract with clove oil, improved feed energy efficiency and reduced methane emissions from the cows' largest stomach.

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