

IP Multimedia Subsystem Market to Reach \$7.2 Billion by 2030, Enabling the Future of Seamless Communication | AMR

In 2020, the global IP Multimedia Subsystem market share was dominated by the product, and is expected to maintain its dominance in the upcoming years.

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/EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, [Global IP Multimedia Subsystem Market](#)

“Component and Operators: Global Opportunity Analysis and Industry

Forecast, 2021-2030,” the global IMS market size was valued at \$2.1 billion in 2020, and is projected to reach \$7.29 billion by 2030, registering a CAGR of 13.5% from 2021 to 2030.



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Rise in data traffic in global cellular networks and development in global cellular network infrastructure fuel the global IP multimedia subsystem market. On the other hand, longer deployment time for telecommunication infrastructure, high cost of installation, and maintenance of telecommunication equipment hinder the market. On the contrary, development in the field of telecom and rapid transformation of the telecommunications industry creates several lucrative opportunities.

The report segments the global IP multimedia subsystem market on the basis of component, operators, and region.

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Mobile operators segment, the mobile operators segment contributed to the highest market share in 2020, attributing to more than four-fourths of the total market share, and is anticipated to lead during the forecast period. The segment is expected to manifest the fastest CAGR of 13.7% from 2021-2030. The report also analyzes the fixed operators segment.

For more information on this report - <https://www.alliedmarketresearch.com/purchase-enquiry/A14410>

North America contributed to the highest share in 2020, holding nearly two-fifths of the total share, and is expected to lead during the forecast period. The global IP multimedia subsystem market across the Asia-Pacific region is anticipated to exhibit the fastest CAGR of 15.5% during the forecast period.

Key players:

Athonet srl,
Cisco Systems, Inc.,
NEC Corporation,
Cirpack, Ericsson,
Huawei Technologies Co., Ltd.,
Oracle Corporation,
Huawei Technologies Co., Ltd.,
International Business Machines Corporation,
ZTE Corporation,
Nokia.

For more information on this report - <https://www.alliedmarketresearch.com/ip-multimedia-subsystem-market/purchase-options>

By component, in 2020 the product is estimated to be the major shareholder. However, services is [expected to witness highest growth rate during the forecast period](#).

On the basis of operators, the mobile operators segment accounted for the highest revenue in 2020, however, the fixed operator segment is expected to witness highest growth rate during the forecast period.

Region wise, the IMS market was dominated by North America. However, Asia-Pacific is expected to witness significant growth in the upcoming years.

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David Correa
Allied Market Research
+1 800-792-5285

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