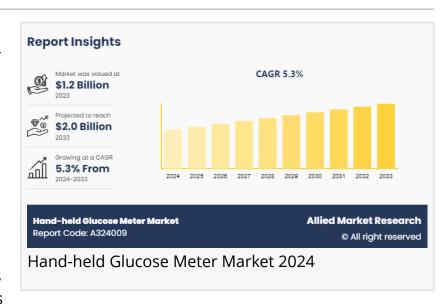


Hand-held Glucose Meter Market to Reach \$2.0 Billion, Globally, by 2033 at 5.3% CAGR: Allied Market Research

market is driven by the rising prevalence of diabetes, the growing demand for selfmonitoring of blood glucose levels, and advancements in technology.

PORTLAND, OR, UNITED STATES,
November 28, 2024 /
EINPresswire.com/ -- Allied Market
Research published a report, titled,
"Hand-held Glucose Meter Market by
Product (Standard Glucose Meters,
Smart Glucose Meters and Continuous
Glucose Monitors), End User (Hospitals



and Clinics, Homecare and Others): Global Opportunity Analysis and Industry Forecast, 2024-2033". According to the report, the hand-held glucose meter market was valued at \$1.2 billion in 2023, and is estimated to reach \$2.0 billion by 2033, growing at a CAGR of 5.3% from 2024 to 2033.

Prime determinants of growth

The hand-held glucose meter market is driven by several key factors. Increasing prevalence of diabetes worldwide, coupled with a growing emphasis on self-management and early detection, fuels demand for these devices. Technological advancements, such as integration with mobile apps and enhanced accuracy, also contribute to market growth. Additionally, rising health awareness and supportive government initiatives for diabetes care further drive the adoption of hand-held glucose meters.

Growing consumer demand for smart hand-held glucose meters

Smart glucose meters have advanced features and growing consumer demand for more

integrated health solutions. These devices offer enhanced functionalities, such as connectivity with mobile apps, which provide real-time data monitoring and analysis. This integration allows users to track their glucose levels more effectively and receive personalized insights, improving overall diabetes management. Additionally, the convenience of wireless data transfer and the ability to sync with other health devices and platforms contribute to their popularity. As technology continues to advance and healthcare shifts towards more connected solutions, smart glucose meters are increasingly favored for their comprehensive and user-friendly capabilities.

The increase in demand for hand-held glucose meters in hospitals and clinics

Hospitals are equipped with advanced medical infrastructure and resources, making them primary settings for the diagnosis, monitoring, and management of diabetes. These institutions frequently use glucose meters for both inpatient and outpatient care, as they provide accurate, real-time data essential for managing patients' glucose levels effectively. Additionally, hospitals often drive technological advancements and adoption of new glucose monitoring solutions, further cementing their position as the largest segment in this market.

Regional Outlook

North America to maintain its dominance by 2033

By region, North America held the largest market share in terms of revenue in 2023 and is expected to dominate the market during the forecast period. This is attributed to high prevalence of diabetes, driven by increasing rates of obesity and sedentary lifestyles. Additionally, North America has well-established healthcare infrastructure and advanced medical technologies, which facilitate widespread adoption of cutting-edge glucose monitoring devices. The presence of major players in the market, significant investment in research and development, and a strong emphasis on innovation further bolster the market. Moreover, the high level of health awareness and accessibility to healthcare services contribute to the extensive use of hand-held glucose meters in the region.

Top Key Players: -

- F. Hoffmann LA. Roche
- Abbott Laboratories
- Johnson & Johnson company
- · Dexcom, Inc.
- Medtronic plc
- Bayer AG
- Ascensia Diabetes Care Holdings AG
- Terumo Corporation
- Nova Biomedical

Ypsomed Holding AG

The report provides a detailed analysis of these key players in the global hand-held glucose meter market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Recent Development:

In January 2022, Roche launched its new point-of-care blood glucose monitor designed for hospital professionals, with a companion device shaped like a touchscreen smartphone that will run its own apps.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

North America
 (U.S., Canada, Mexico)

Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

Contact Details:

David Correa USA/Canada (Toll-Free): +1-800-792-5285, +1-503-894-6022 help@alliedmarketresearch.com

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook

This press release can be viewed online at: https://www.einpresswire.com/article/764480897

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.