

Mobile 3D Market Size Will Generate Record Revenue: USD 402.5 Billion by 2032 | Allied Market Research

The global mobile 3D market is growing, driven by rising demand for 3D content and advancements in 3D technology enhancing user experiences.

WILMINGTON, DE, UNITED STATES, November 29, 2024 / EINPresswire.com/ -- According to a new report published by Allied Market Research, The mobile 3d market size was valued at \$64.8 billion in 2022, and is estimated to reach \$402.5 billion by 2032, growing at a CAGR of 20.4% from 2023 to 2032.



Mobile 3D has enabled users to view and interact with three-dimensional content on mobile devices such as smartphones, tablets, and other mobile devices. Without the use of special glasses or equipment, it enables users to enjoy a more immersive and realistic environment. Applications, games, and augmented reality apps that use 3D graphics to give users a more engaging and interactive experience are included in the category of mobile 3D services.

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Mobile 3D can improve the user experience by presenting a more dynamic and captivating environment. It can assist companies in developing more persuasive marketing strategies that enable them to present their goods and services more effectively and attractively. In addition, it can assist teachers in developing more interesting educational materials that make it simpler for pupils to comprehend difficult ideas.

The global mobile 3D market is experiencing growth due to factors such as increasing demand for 3D content and advancements in 3D technology. However, the limited processing power of mobile devices hampers market growth to some extent. Moreover, the increase in availability

and affordability of mobile devices is expected to provide lucrative opportunities for market growth during the forecast period. However, each of these factors is expected to have a definite impact on the growth of the global mobile 3D market during the forecast period.

The technological capabilities of mobile devices, such as smartphones and tablets, play a significant role in enabling 3D experiences. In addition, to deliver a seamless and immersive 3D experience, more computing power, better graphics capabilities, and improved display technologies (such as higher resolution, refresh rates, and color accuracy) are required. Furthermore, as demand for 3D content has increased, there is the need for technologies that simplify and streamline the creation, editing, and distribution of 3D content for mobile platforms. This includes 3D scanning technologies, content creation tools, and platforms for sharing and monetizing 3D content. For instance, in February 2021, 3M and Pegatron partnered to develop a new virtual reality reference design headset with a folded optics lens for 3D mobile applications and other devices. Such factors fuel the growth of the mobile 3D market.

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Government initiatives can play a crucial role in creating awareness about the potential benefits and applications of mobile 3D technologies. In addition, adoption and successful implementation of mobile 3D technologies require a digitally skilled workforce in mobile 3D industry. Therefore, governments support for skill development initiatives by partnering with educational institutions and providing training programs focused on 3D content creation, design, and application development enhances employability and foster entrepreneurship in the mobile 3D market. For instance, in December 2022, Government has launched the Digital India program with the vision of transforming India into a digitally empowered society and a knowledge-based economy, by ensuring digital access, digital inclusion, digital empowerment and bridging the digital divide.

On the basis of type, smartphone segment dominated the intellectual property management market in 2022 and is expected to maintain its dominance in the upcoming years owing to rise in demand for technologies utilizing virtual reality (VR) and augmented reality (AR) propels the market growth significantly. However, notebook segment is expected segment is expected to witness highest growth, owing to the surge in desire for high-performance mobile computing as well as the expansion in accessibility and affordability of 3D technology drive the development of mobile 3D laptops.

By application, the mobile gaming segment contributed to the highest share in 2022, accounting for around two-fifths of the global mobile 3D market revenue, and is expected to maintain its dominance during the forecast period. Due to the developments in mobile technology that have made it feasible to create more intricate and detailed 3D graphics on mobile devices, mobile 3D gaming has grown in popularity over the past few years. However, the map and navigation segment would display the fastest CAGR of 24.4% throughout the forecast period, because it

offers considerable prospects and is growing rapidly. This technology is anticipated to become increasingly common in the years to come.

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By region, North America dominated the market share in 2022 for the Mobile 3D market. The rise in investment in advanced technologies, such as AR and VR, business analytics solution, and IoT, to improve businesses and the customer experience are anticipated to propel the growth of the mobile 3D market. However, Asia-Pacific is expected to exhibit the highest growth during the forecast period. This is attributed to the increase in penetration of digitalization and higher adoption of advanced technology are expected to provide lucrative growth opportunities for the market in this region.

The COVID-19 pandemic has had a significant impact on various industries and sectors, including the mobile 3D market size. In addition, the COVID-19 pandemic fueled the adoption of augmented and virtual reality technologies. As a result, interest in virtual experiences increased as more individuals were unable to travel or take part in physical events. Moreover, this has raised demand for mobile apps and games that include 3D graphics and virtual and augmented reality elements. Furthermore, due to the shift to virtual events, which frequently use 3D technology to create virtual worlds and immersive experiences, many organizations and corporations have changed their focus towards mobile 3D content during the pandemic.

The key players profiled in the mobile 3D market analysis are Apple Inc., HTC Corporation, Hitachi, Ltd., Intel Corporation, LG Electronics, 3M Company, NVIDIA Corporation, Qualcomm Technologies, Inc., Samsung Electronics Co Ltd., and Sharp Corporation. These players have adopted various strategies to increase their market penetration and strengthen their position in the mobile 3D industry.

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