

Healthcare Distribution Global Market Projections: \$1774.44 Billion Target by 2028

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Healthcare Distribution Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

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The healthcare distribution market size is expected to see strong growth in the next few years. It will grow to \$1774.44 billion in 2028 at a compound annual growth rate (CAGR) of 9.7%.

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The healthcare distribution market has seen considerable growth and is expected to surge from \$1122.79 billion in 2023 to \$1225.18 billion in 2024, touting a CAGR of 9.1%. The surge in numbers over this historical period springs from factors such as the expansion of healthcare infrastructure, the aging population, regulatory compliance, globalization of pharmaceuticals, and optimization of the supply chain.

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What will influence the long-term projections for the Healthcare Distribution Market?

The forecast for healthcare distribution sees a robust ascension. The market size is predicted to soar to a whopping \$1774.44 billion by 2028 at a CAGR of 9.7%. Contributors to this uptick encompass telehealth and remote monitoring, personalized medicine, value-based care, resilient supply chains, attention to sustainability, and environmental impact. Key trends predicting the

forecast period cover aspects such as cold chain logistics, e-commerce, direct-to-consumer dtc initiatives, traceability in medical devices, data-driven decision-making, and innovative inventory management solutions.

A significant player to propel the growth of healthcare distribution is the rise of the medical device industry. This sector, consisting of companies that develop, manufacture, and distribute technologies, devices, diagnostic tests, and health information systems, is transforming healthcare through early disease detection and less invasive procedures. The demand for the distribution of these medical devices to healthcare facilities promotes the healthcare distribution market. For instance, the India Brand Equity Foundation IBEF, a government brand equity foundation in India, anticipated in February 2022 that the medical device market in India would reach \$ 50 billion by 2025, which reveals a 37% CAGR growth from \$10.36 billion in 2020.

Check out the full coverage of the healthcare distribution market journey in this comprehensive report:

<https://www.thebusinessresearchcompany.com/report/healthcare-distribution-global-market-report>

Who are the [Key Players in this ambitious Healthcare Distribution market?](#)

Significant companies operating in the healthcare distribution market encompass Alliance Healthcare UK, AmerisourceBergen Corporation, Cardinal Health Inc., CuraScript SD, Dakota Drug Inc., FFF Enterprises Inc., Henry Schein Inc., KeySource Medical Inc., Medline Industries LP, Morris and Dickson Co. LLC, Mutual Drug Company, Owens & Minor Inc., Patterson Companies Inc., PHOENIX Group, Rochester Drug Cooperative Inc., Shanghai Pharmaceutical Group Co. Ltd., Smith Drug Company, Systems Private Limited, TTK Healthcare, and a host of others.

What's the new, emerging trend in the Healthcare Distribution market?

One crucial trend gaining traction in the healthcare distribution market is technological advancement. Progressive companies operating in this sector are developing new technologies to strengthen their position and meet healthcare consumer demand. For example, in November 2022, Cardinal Health Inc., a US-based healthcare services company, launched Velocare, a supply chain network and a last-mile delivery solution aimed at delivering critical supplies and services for hospital-level treatment in patients' homes within one to two hours.

How is the Healthcare Distribution Market Segmented?

The Healthcare Distribution Market addresses various segments:

- 1 By Type: Pharmaceutical Product Distribution Services, Biopharmaceutical Product Distribution Services, Medical Device Distribution Services
- 2 By End User: Retail Pharmacies, Hospital Pharmacies, Other End-Users

What are the Regional Insights into the Healthcare Distribution Market?

North America asserted dominance in the healthcare distribution market in 2023. Interestingly, Asia-Pacific is poised for the fastest growth in the forecast period. The regions covered in the healthcare distribution market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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Americas +1 3156230293

Asia +44 2071930708

Europe +44 2071930708

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

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