

European Merchant Bank Chairman Ekmel Çilingir's Vision for Banking Resilience in 2025

EMBank Chairman Ekmel Çilingir outlines a transformative roadmap to navigate regulatory shifts, tech innovation, and resilience for 2025 banking.

VILNIUS, LITHUANIA, December 2, 2024 /EINPresswire.com/ -- Chairman of European Merchant Bank, Ekmel Çilingir, unveils strategic priorities to address regulatory demands, technological disruption, and financial innovation, steering the banking industry toward resilience and growth in 2025.



European Merchant Bank UAB

(EMBank) has released a roadmap to resilience for the banking sector, addressing the challenges and opportunities posed by the rapidly evolving regulatory and technological landscape. Ekmel Çilingir, Chairman of EMBank, shared forward-looking strategies to bolster operational robustness, ensure regulatory compliance, and foster innovation.

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Regulatory evolutions like DORA are not merely compliance challenges; they're opportunities to rethink processes, enhance operational efficiency, and build trust in the financial ecosystem." Among the focal points are preparations for the Digital Operational Resilience Act (DORA), set to come into force on January 17, 2025, which mandates a robust IT framework for financial institutions. Ekmel Çilingir emphasized the role of strategic transformation in fostering long-term resilience.

"Regulatory evolutions like DORA are not merely compliance challenges; they're opportunities to rethink processes, enhance operational efficiency, and build trust in the financial ecosystem" said Ekmel Çilingir. "The banks

Ekmel Çilingir

that adapt decisively will position themselves as leaders in an increasingly complex market."

Strategic Priorities for 2025 and Beyond:

- Enhanced Risk Models: Implement dynamic, real-time risk assessment tools to address multiscenario market conditions.

- DORA Preparedness: Develop comprehensive ICT risk management systems and strengthen oversight of third-party vendors to meet the new standards.

- Liquidity Optimization: Adjust treasury operations to align with the European Union's regulations on instant payments.

- Technological Transformation: Invest in artificial intelligence, blockchain, and partnerships with fintech companies to drive customer-centric innovation.

European Merchant Bank UAB continues to prioritize operational excellence and customerfocused solutions. By aligning its strategies with emerging trends and regulatory demands, EMBank aims to reinforce its position as a leader in modern financial services.

For a detailed exploration of these insights, they can read Ekmel Cilingir's full article on <u>Banking</u> <u>Resilience in 2025 and Beyond</u>

About European Merchant Bank

European Merchant Bank UAB (EMBank), based in Vilnius, Lithuania, is a leading licensed bank driving digital transformation in financial services. Founded by Dr. Ozan Ozerk, EMBank is recognized for its regulatory compliance, innovative solutions, and dedication to modern banking.

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