

Entrex Carbon Market announces Delivery of first Mobile Data Mine to CherAmi Digital

Entrex Carbon Market announces delivery of its first mobile data mining trailer and ASIC mining machines to CherAmi Digital, Entrex's principal mining partner.

BOCA RATON, FL, UNITED STATES, December 2, 2024 /EINPresswire.com/ -- [Entrex Carbon Market](#), Inc. (OTC: RGLG) today announced the delivery of its first mobile data mining trailer and ASIC data mining machines to CherAmi Digital, [Entrex's](#) principal mining development partner.



“We are thrilled to have the first unit in CherAmi's capable hands as they prepare to initiate Bitcoin mining operations,” said [Stephen H. Watkins](#), CEO of Entrex. “While the delivery process was fraught with challenges—including snowed in weather conditions, the contract transport company barred to transport for several days by the Department of Transportation due to shipping permit issues into holiday closures. The CherAmi team demonstrated resilience and perseverance, overcoming every obstacle to bring this project to fruition.”

“

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Thomas Harblin

Looking ahead, Watkins noted, “Our third-party ‘Proof of Income’ verification system will soon begin confirming revenues and EBITDA, bringing us closer to finalizing our first purchase agreement.” Thomas Harblin, Partner added, “We’ve been engaging with stranded venting and flaring coal mine and oil and gas wells nationwide to utilize alternative power solutions. These efforts provide municipalities with significant environmental, employment, and economic benefits, which have garnered strong support from local political leaders.”

The first facility will be established in Oklahoma, shifting from an initial plan in Ohio due to unforeseen complexities. “This adjustment has opened the door to new opportunities, a

significant backlog of development work yielding cost efficiencies and access to talented workforces," Harblin explained. "These advantages will be pivotal as we scale toward our goal of rolling out 1,000 mining sites."

Harblin also highlighted ongoing discussions with economic development groups across multiple states. "These initiatives not only align with environmental and economic priorities but also promise to generate thousands of jobs, making a meaningful impact in the regions where we operate."

Entrex remains committed to driving innovative solutions that deliver value across environmental, economic, and social dimensions.

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About Entrex Carbon Market:

Entrex Carbon Market established a leading market to trade securitized fixed-income environmental projects and the associated carbon offsets. The company works with carbon offset project owners to create "compliance grade" carbon offsets which have been institutionalized by Wall Street brand name providers. Today, the company works with dozens of carbon projects, each registered and authenticated to provide credible, institutional securities traded to customers through broker-dealers serving their client's needs.

For further information:

Stephen H. Watkins, CEO



Entrex Logo



CherAmi Logo

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Entrex Carbon Market, Inc
(OTC:RGLG)
(561) 465-7454 or 877-4-ENTREX
www.entrexcarbonmarket.com

Stephen Watkins
Entrex Holding Company
+1 954-856-6659
[email us here](#)



Stephen H. Watkins

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