

Aircraft Actuators Market 2024 Trends : Predicted to Grow at a CAGR of 5.4% from 2022 to 2031, Report

The aircraft actuators market was valued at \$14.5 billion in 2021, and is estimated to reach \$24.1 billion by 2031, growing at a CAGR of 5.4% from 2022 to 2031.

WILMINGTON, DE, UNITED STATES, December 3, 2024 /EINPresswire.com/ -- Allied Market



Aircraft Actuators Market - By application, the commercial aviation segment is expected to register a significant growth during the forecast period.

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Allied Market Research

Research published a report titled, "[Aircraft Actuators Market](#) by Application (Commercial Aviation, Military Aviation, Business and General Aviation, Unmanned), by Wing Type (Fixed Wing, Rotary Wing), by Type (Linear, Rotary), by End Use (OEM, Aftermarket): Global Opportunity Analysis and Industry Forecast, 2021-2031." As per the report, the global [aircraft actuators](#) industry was estimated at \$14.5 billion in 2021, and is set to reach \$24.1 billion by 2031, growing at a CAGR of 5.4% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets,

value chains, regional landscapes, and competitive scenarios.

Request a sample report (346 pages, 10 tables, 10 figures, 10 charts) at <https://www.alliedmarketresearch.com/request-sample/2464>

Drivers, Restraints and Opportunities

Surge in operations in commercial aviation, increase in the demand for fuel efficiency, rise in the adoption of electric actuators, remarkable surge in air travel activities & air traffic across the globe are expected to drive the growth of the global [aircraft](#) actuators market. In addition, increase in military expenditure, and persistent technological advancements in aircrafts in both developing and developed economies are expected to create ample opportunities for the growth of the global aircraft actuator market.

The commercial aviation segment to lead the trail

Based on application, the commercial aviation segment held the largest market share in 2021, holding more than one-third of the global aircraft actuators market share, and is expected to

retain its dominant status during the forecast period. In addition, the same region is expected to cite the fastest CAGR of 6.4% during the forecast period. The growth of this segment is mainly due to surge in use of actuator in power generation & transmission systems of commercial aircraft. The report also analyses other segments of the market such as Military Aviation, Business and General Aviation, and Unmanned.

The OEM segment to cite the fastest CAGR

Based on end-use, the OEM segment held the largest market share in 2021, holding more than four-fifths of the global aircraft actuators market share, and is expected to retain its dominant status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR of 5.7% during the forecast period. The growth of this segment is mainly due to increase in aircraft orders from aircraft manufacturers because of rise in air traffic. The report also analyses other segments of the market such as the aftermarket segment.

The Fixed Wing segment to lead the trail

Based on wing type, the fixed wing segment held the dominating market share in 2021, holding nearly two-thirds of the global aircraft actuators market share, and is expected to retain its dominant status during the forecast period. In addition, same segment is expected to cite the fastest CAGR of 5.8% during the forecast period. Fixed wing aviation is the largest and fastest growing segment owing to rise in use of fixed wing aircraft in the military sector. The report also analyses other segments of the market such as the rotary wing segment.

The Asia-Pacific region to hold lion's share of the global market during forecast period

Based on region, the market across Asia-Pacific region held the dominating market share in 2021, holding more than one-third of the global aircraft actuators market share, and is expected to retain its dominant status during the forecast period. In addition, the same region is expected to cite the fastest CAGR of 5.9% during the forecast period. The immaculate growth of the market in this region is primarily due to rise in demand for adoption and enhancement of aircraft performance systems and increase in demand for air travel in the region.

For more information on this report, contact our sales team at sales@alliedmarketresearch.com & [+1 888 400 6234](tel:+18884006234).
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Key Market Players:

AMETEK, Inc.

Astronics Corporation

Curtiss-Wright Corporation

Eaton Corporation Plc

Honeywell International Inc

ITT Inc.

Liebherr-International AG

MOOG Inc.

Nabtesco Corporation

Raytheon Technologies Corporation
Saab AB
Safran SA
itec Aerospace GmbH
Tamagawa Seiki Co., Ltd.
Woodward, Inc.

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