

# Construction Films Market Overview: Exploring Business Potential and Regional Forecast to 2030

Growth of the construction industry in the developing countries, rise in construction activities, and increase in government projects drive the growth.

WILMINGTON, DE, UNITED STATES, December 3, 2024 /EINPresswire.com/ -- The global construction films market was valued at \$8.0 billion in 2020 and is projected to reach \$14.6 billion by 2030, growing at a CAGR of 6.3% from 2021 to 2030.



Construction Films Market Overview

# **Key Growth Drivers**

- Construction Boom in Developing Nations: Rising infrastructure development and government projects fuel market expansion.
- Increased Construction Activities: Urbanization and population growth drive demand for construction materials, including films.
- Emerging Opportunities in Automotive Applications: The integration of construction films into automotive components presents new growth prospects.

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### Challenges

- Environmental Concerns: The use of non-biodegradable plastics poses a barrier to market growth.

Market Insights

By Application

## Gas & Moisture Barrier Segment:

- Largest market share in 2020, contributing to over 25% of revenue.
- Projected to grow at the highest CAGR of 6.3% through 2030, driven by its critical role in enhancing construction material longevity and durability.

### By End Use

# Residential Segment:

- Dominated in 2020 with more than one-third of market revenue.
- Forecast to grow at the highest CAGR of 7.4%, reflecting increasing residential construction due to population growth.

# By Region

### Asia-Pacific:

- Held the largest share in 2020, accounting for nearly 40% of global revenue.
- Expected to exhibit the fastest growth (CAGR of 7.2%) due to large-scale infrastructure projects and rapid urbanization in developing nations.
- North America: Secures a strong position as a key contributor to market revenue, following Asia-Pacific.

# **Leading Market Players**

- Berry Global
- Eastman Chemical Company
- E.I. du Pont de Nemours
- Mitsubishi Chemical Corporation
- Mondi
- Raven Industries, Inc.
- RKW SE
- Saint-Gobain
- Supreme
- Toray Industries, Inc.

### Conclusion

The construction films market is poised for robust growth, driven by increasing infrastructure projects, especially in developing regions like Asia-Pacific. However, addressing sustainability challenges, such as reducing reliance on non-biodegradable plastics, will be critical to long-term

success.

https://www.alliedmarketresearch.com/construction-films-market/purchase-options

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David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

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