

Controlled Release Fertilizers Market: Unveiling Business Opportunities and Regional Projections to 2031

Growing demand for agricultural products across the globe due to surge in population, rise in penetration of controlled and slow-release fertilizers.

WILMINGTON, DE, UNITED STATES, December 3, 2024 /EINPresswire.com/ -- Allied Market Research has unveiled its report titled "Controlled Release Fertilizers Market by Type (Slow Release, Nitrogen Stabilizers, Coated and Encapsulated), by Mode of Application (Foliar, Fertigation, Soil,



Others), by End Use (Agricultural, Non-agricultural): Global Opportunity Analysis and Industry Forecast, 2021-2031." According to the report, the global controlled release fertilizers market generated \$2.3 billion in 2021 and is projected to reach \$4.3 billion by 2031, growing at a CAGR of 6.6% from 2022 to 2031. The comprehensive analysis covers evolving market trends, top segments, investment hotspots, value chains, regional dynamics, and competitive landscapes.

https://www.alliedmarketresearch.com/request-sample/A31407

Key Drivers and Opportunities

Growth Drivers:

- Increasing demand for agricultural products due to population growth.
- Rising adoption of controlled and slow-release fertilizers to enhance crop yields.
- Environmental benefits over conventional fertilizers.

Challenges:

- High production costs due to advanced technologies.

- Limited awareness among farmers about the benefits of these fertilizers.

Opportunities:

- Investment in sustainable, eco-friendly fertilizers in emerging markets.

Market Segment Insights

By Type

- Coated and Encapsulated: Dominates the market, accounting for nearly half of the 2021 revenue. Driven by the demand for high-value crops and fertilizer efficiency.
- Slow Release: Poised to grow at the fastest CAGR of 6.9% due to increasing agricultural demand in developing nations like China and India.

By Mode of Application

- Soil: Largest segment in 2021, holding over one-third market share. Its growth is fueled by the rising need for enhanced crop yields to meet food demand.
- Others: Projected to grow at the highest CAGR of 7.2%, driven by the benefits of water-soluble fertilizers in optimizing nutrient absorption and crop yield.

By End Use

- Non-Agricultural: Largest segment with nearly two-thirds of the 2021 share, primarily due to the need for feedstock in energy production.
- Agricultural: Expected to grow at a CAGR of 7.1% due to population-driven demand for agricultural products.

Regional Insights

Asia-Pacific:

- Held nearly three-fifths of the global market share in 2021.
- Anticipated to grow at the fastest CAGR of 6.9%, driven by the region's rising population and food demand.
- Agriculturists in the region are adopting advanced fertilizers and modernized farming techniques to maximize yields.

Leading Market Players

Key industry participants driving innovation and expansion include:

- Yara International ASA
- Nutrien Ltd.
- The Mosaic Company
- ICL Group
- ScottsMiracle-Gro
- Koch Industries
- Helena Chemical Company
- SQM
- Kingenta
- Nufarm Ltd.

This growth trajectory of the controlled release fertilizers market underscores the increasing focus on sustainable agriculture and innovative farming solutions worldwide.

https://www.alliedmarketresearch.com/controlled-release-fertilizers-market/purchase-options

About Us

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