

# Global Carbon Credit Market Set to Surge with a Projected Market Value of US\$ 84.4 Billion by 2050 | Astute Analytica

CHICAGO, NY, UNITED STATES, December 3, 2024

[/EINPresswire.com/](https://www.einpresswire.com/) -- The global [carbon credit market](#), valued at  $\$1.1$  billion in 2023, is poised for remarkable growth, with a projected market valuation of  $\$84.4$  billion by 2050. This impressive growth is expected to be driven by a compound annual growth rate (CAGR) of 15% during the forecast period of 2024-2050.

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Carbon credits, which are vital for offsetting carbon emissions, have gained significant traction as governments, corporations, and organizations globally intensify efforts to meet ambitious climate targets. The market is benefitting from rising awareness about climate change and the growing adoption of sustainability practices.

Key drivers of this market expansion include increased government regulations, growing corporate sustainability initiatives, and the rising global demand for carbon-neutral products. These factors are fueling investment in carbon offset programs and encouraging companies to purchase carbon credits to offset their emissions.

- 3Degrees
- Atmosfair
- Climate Impact Partners
- ClimeCo LLC
- EKI Energy Services Ltd.
- Finite Carbon
- Moss.earth
- NativeEnergy
- NATUREOFFICE



- Pachama, Inc.
- South Pole Group
- Tasman Environmental Markets
- Terrapass
- Verra Carbon
- Xpansiv
- Other Prominent Players

As companies and nations work towards their decarbonization goals, the demand for carbon credits is expected to soar, providing a significant opportunity for both environmental impact and market growth. With governments focusing on net-zero emissions and innovative carbon credit trading platforms, the future of this market looks increasingly promising.

For more information on the carbon credit market, visit: <https://www.astuteanalytica.com/industry-report/carbon-credit-market>

Carbon credit trading platforms:

Key types:

- Voluntary Markets
- Compliance Markets

Sub-categories:

- Technology Based
- Biomass
- Forest Based
- Sewage Treatment Plants
- Wastewater Treatment Plants

Other categories:

- Carbon Avoidance Projects
- Carbon Removal projects
- Nature Based
- Technology Based

Trading methods:

- Direct Contact
- Climate Exchange Platforms

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- Small and Micro Enterprises
- Medium and Large Businesses

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- Power Generation
- Biomass
- Geothermal
- Hydrogen
- Solar
- Others
- Waste Treatment Plant
- Sewage Treatment
- Commercial Waste Treatment
- Industrial Waste Treatment
- Municipal Solid Waste
- Others Waster Treatment
- Cement
- Oil & Gas
- Iron & Steel
- Chemical & Petrochemical
- Other Industries

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- North America
- The U.S.
- Canada
- Mexico
- Europe
- Western Europe
- The UK
- Germany
- France
- Italy
- Spain
- Rest of Western Europe
- Eastern Europe
- Poland
- Russia
- Rest of Eastern Europe

- Asia Pacific
- China
- India
- Japan
- Australia & New Zealand
- South Korea
- ASEAN
- Rest of Asia Pacific
- Middle East & Africa (MEA)
- Saudi Arabia
- South Africa
- UAE
- Rest of MEA
- South America
- Argentina
- Brazil
- Rest of South America

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