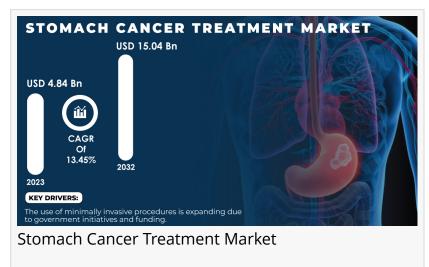


Stomach Cancer Treatment Market Projected to Reach USD 15.04 Billion by 2032 at a CAGR of 13.45%, Says S&S Insider

The Stomach Cancer Treatment Market is driven by rising gastric cancer cases, demand for advanced therapies, and progress in drug development.

AUSTIN, TX, UNITED STATES, December 3, 2024 /EINPresswire.com/ -- The <u>Stomach Cancer Treatment Market</u> was valued at USD 4.84 billion in 2023 and is projected to reach USD 15.04 billion by 2032, growing at a compound annual growth rate (CAGR) of 13.45% during the forecast period (2024-2032).



This growth is driven by advancements in treatment options, increased awareness, early diagnosis, and a rising incidence of gastric cancers globally. As novel therapies such as immunotherapy and targeted therapy gain prominence, they are reshaping treatment paradigms and offering new hope to patients with advanced stages of the disease. Additionally, the expanding healthcare infrastructure in emerging markets and the increasing adoption of personalized medicine further support market growth.

Get a Report Sample of Stomach Cancer Treatment Market @ <u>https://www.snsinsider.com/sample-request/3362</u>

Some of the Major Key Players in the Stomach Cancer Treatment Market are:

Novartis AG
Pfizer, Inc
Mylan N.V.
F. Hoffmann La Roche Ltd
Eli Lilly And Company
Merck & Co., Inc.

□ Teva Pharmaceutical Industries Ltd.
□ Celltrion Healthcare Co., Ltd.
□ Samsung Bioepis
□ Bristol Myers Squibb Company
□ Others

Overview of the Market:

The stomach cancer treatment market is heavily influenced by a rising global incidence of gastric cancer, which is the fifth most common cancer worldwide and the third leading cause of cancer-related deaths. The demand for treatment is increasing due to factors such as an aging global population, changes in diet, and genetic predispositions. Early diagnosis and a growing preference for personalized and targeted therapies are further driving the market's expansion.

Currently, chemotherapy remains the most commonly used treatment for stomach cancer, but immunotherapies and targeted therapies are emerging as highly effective alternatives. The growing research and development efforts by pharmaceutical companies, along with the approval of new drugs by regulatory authorities such as the FDA, continue to play a significant role in driving the market.

Moreover, the market is experiencing an increasing supply of drugs due to collaborations between pharmaceutical companies and research institutions to develop more efficient treatments. Hospitals and specialty pharmacies are major distribution channels, with a growing trend towards homecare settings as patients seek more accessible treatment options.

Segment Analysis:

By Treatment Type:

Immunotherapy dominated the stomach cancer treatment market and is expected to grow at the fastest rate during the forecast period. The global immunotherapy market has already revolutionized the cancer treatment paradigm, particularly with the introduction of checkpoint inhibitors like PD-1/PD-L1 inhibitors. In 2023, immunotherapy held a dominant share of approximately 45% of the total market. The development of combination therapies, combining chemotherapy with immunotherapy, further strengthens this segment's growth potential. Chemotherapy, however, continues to hold a significant portion of the market at approximately 30%, given its widespread use in both adjuvant and palliative treatment. Despite the rise of immunotherapies, chemotherapy remains the cornerstone treatment, especially in regions with limited access to novel therapies.

By Disease Indication:

Gastric Cancer/Gastroesophageal Junction Cancer was the largest and fastest-growing indication

segment, with gastric cancer accounting for approximately 70% of the total stomach cancer treatment market. Gastroesophageal junction cancer is also expected to witness substantial growth due to rising incidence rates.

Gastrointestinal Stromal Tumors (GIST), a less common but highly treatable condition, is expected to hold a significant market share. With the development of new therapies like Imatinib, the GIST segment is expected to grow significantly during the forecast period.

By Route of Administration:

Injectable drugs dominated the market with around 70% share, as many of the latest treatments, including monoclonal antibodies and immunotherapies, require injectable administration.

Oral drugs are also growing in popularity due to their convenience and ease of use, especially in the early stages of the disease or for maintenance therapy. The oral drug segment is expected to grow at a CAGR of 14.7%.

By Drug Class:

PD-1/PD-L1 Inhibitors led the market in the drug class segment, accounting for nearly 40% of the overall market. Drugs like pembrolizumab and nivolumab have shown significant efficacy in treating advanced gastric cancer and are among the most frequently prescribed drugs in the immunotherapy category.

HER2 Antagonists, such as trastuzumab, follow closely behind and have a market share of around 25%. HER2-positive gastric cancer patients benefit significantly from these targeted treatments.

By Distribution Channel:

Hospital Pharmacies were the largest distribution channel for stomach cancer treatment drugs, representing approximately 60% of the market share. This is due to the advanced nature of treatments requiring administration in medical facilities and the fact that hospitals are the primary setting for the diagnosis and management of severe cases.

Specialty and Retail Pharmacies contribute to a growing segment, driven by the increasing availability of oral medications and the shift toward outpatient care.

Market Segmentation and Sub-Segmentation Included are:

By Treatment Type
I Immunotherapy
Targeted Therapy

ChemotherapyRadiation Therapy and Surgery

By Disease Indication
Gastric Cancer/Gastroesophageal Junction Cancer
Gastrointestinal Stromal Tumors
Route of Administration
Oral
Injectable

By Drug Class D PD-1/PD-L1 Inhibitors HER2 Antagonists VEGFR2 Antagonists Others

By Distribution Channel Hospital Pharmacies Specialty & Retail Pharmacies Others

Recent Developments:

In April 2024, Novartis received FDA approval for Lutathera to treat pediatric patients aged 12 and older diagnosed with somatostatin receptor-positive gastroenteropancreatic neuroendocrine tumors (GEP-NETs), including those affecting the foregut, midgut, and hindgut. This approval represents a crucial advancement in pediatric oncology, offering new treatment options for a previously underserved group and aiming to enhance outcomes for young patients battling these rare and complex cancers.

Enquire for More Details @ https://www.snsinsider.com/enquiry/3362

Table of Contents - Major Key Points

- 1. Introduction
- 2. Research Methodology
- 3. Market Dynamics
- 4. Impact Analysis
- 5. Value Chain Analysis
- 6. Porter's 5 forces model
- 7. PEST Analysis
- 8. Stomach Cancer Treatment Market Segmentation, By Treatment Type
- 9. Stomach Cancer Treatment Market Segmentation, By Disease Indication

- 10. Stomach Cancer Treatment Market Segmentation, By Drug Class
- 11. Stomach Cancer Treatment Market Segmentation, By Distribution Channel
- 12. Regional Analysis
- 13. Company profile
- 14. Competitive Landscape
- 15. USE Cases and Best Practices
- 16. Conclusion

About Us

S&S Insider is one of the leading market research and consulting agencies that dominates the market research industry globally. Our company's aim is to give clients the knowledge they require in order to function in changing circumstances. In order to give you current, accurate market data, consumer insights, and opinions so that you can make decisions with confidence, we employ a variety of techniques, including surveys, video talks, and focus groups around the world.

Our staff is dedicated to giving our clients reliable information, and with expertise working in the majority of industrial sectors, we're proud to be recognized as one of the world's top market research firms. We can quickly design and implement pertinent research programs, including surveys and focus groups, and we have the resources and competence to deal with clients in practically any company sector.

Akash Anand SNS Insider | Strategy and Stats +1 415-230-0044 email us here Visit us on social media: Facebook X LinkedIn Instagram YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/765743165

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.