

Global Ocular Implants Market: Key Trends, Market Share, Growth Drivers, and Forecast for 2024-2033

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The ocular implants market has experienced significant growth in recent years, rising from \$13.57 billion in 2023 to an estimated \$15.14 billion in 2024, with a compound annual growth



The ocular implants market size is expected to see rapid growth in the next few years. It will grow to \$22.96 billion in 2028 at a compound annual growth rate (CAGR) of 11.0%."

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rate (CAGR) of 11.6%. This growth during the historical period can be attributed to factors such as ocular trauma, vision correction needs, diabetic retinopathy, eye diseases, and regulatory approvals.

How Big Is the Global Ocular Implants Market Expected to Grow, and What Is Its Annual Growth Rate?

The ocular implants market is expected to grow rapidly, reaching \$22.96 billion by 2028 with a compound annual growth rate (CAGR) of 11.0%. This growth is driven by factors such as an aging population, increasing prevalence of myopia, advancements in glaucoma management, the

adoption of minimally invasive surgical techniques, and a focus on patient safety. Key trends influencing the market include technological advancements, innovations in ophthalmology, the integration of digital healthcare, developments in regenerative medicine, and the application of artificial intelligence (AI).

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What Is Driving the Growth of the Ocular Implants Market?

The increasing global geriatric population is expected to drive the growth of the ocular implants market in the future. The geriatric population refers to individuals typically aged 65 or older. Ocular implants offer solutions to common age-related eye conditions such as cataracts, glaucoma, and presbyopia, helping to improve vision, reduce the dependence on corrective eyewear, and enhance the overall quality of life for older adults.

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Which Leading Companies Are Driving The Growth Of The Ocular Implants Market Share? Major companies operating in the ocular implants global market include Alcon Inc., Bausch & Lomb Inc., Carl Zeiss AG, STAAR Surgical Company, Johnson and Johnson Services Inc., Morcher GmbH, Aurolab Ltd., Cornea Biosciences, KERAMED INC., Price Vision Group, Gulden Ophthalmics Co.

What Are The Key Trends Driving The Growth Of The Ocular Implants Market Size? Technological advancements and innovations have emerged as a significant trend gaining traction in the ocular implants market. These advancements involve the discovery of new knowledge to create products utilizing advanced technology. Leading companies in the ocular implants market are prioritizing the development of innovative technological solutions to address customer needs and enhance the sophistication of ocular implants.

How Is the Global Ocular Implants Market Segmented?

The ocular implants global market covered in this report is segmented -

- 1) By Product: Intraocular Lens, Corneal Implants, Orbital Implants, Glaucoma Implants, Other Products
- 2) By Application: Glaucoma Surgery, Diabetic Retinopathy, Age-Related Macular Degeneration
- 3) By End-User: Specialty Eye Institutes, Hospitals, Clinics

North America: The Leading Region in the Ocular Implants Market

North America was the largest region in the ocular implants market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the ocular implants global market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

What Is the Ocular Implants Market?

Ocular implants are designed to enhance a person's vision. These implants aid in restoring sight for individuals who have lost an eye due to injury or disease, commonly referred to as a glass eye, made from hard plastic acrylic. The prosthetic eye has a shell shape and includes a clear, artificial lens implant that replaces a cloudy natural lens during cataract surgery.

The Ocular Implants Global Market Report 2024 from The Business Research Company includes

the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Ocular Implants Market Report: Trends, Opportunities, Strategies, and More

The Ocular Implants Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into ocular implants market size, ocular implants market drivers and trends, ocular implants global market major players, ocular implants competitors' revenues, ocular implants global market positioning, and ocular implants market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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