

TECHSTARS WASHINGTON DC POWERED BY J.P. MORGAN TO HOST DEMO DAY FEATURING A PORTFOLIO OF TWENTY GLOBAL TECH COMPANIES

The global cohort will showcase tech solutions targeting innovation within legacy industries; TED Speaker Marcus Bullock to make keynote address

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Adam Phillips

Washington DC powered by J.P. Morgan will host Demo Day on Thursday, December 5, 2024 - 5:00pm at The George Washington University Jack Morton Auditorium. The event will feature twenty diverse portfolio companies that will showcase tech solutions improving efficiency in legacy industries traditionally untouched by innovation. A prime list of investors, tech stakeholders and city officials will be present.

Representing ten countries, the distinct DC cohort is driving tech transformation globally and creating scalable solutions in countries spanning Uganda, Kenya, Tanzania,

Nigeria, Australia, France, St. Lucia, Mexico, Canada and several U.S. cities. The accelerator is advancing a breakthrough in "cyclical innovation" that aims to unlock new revenue streams, redefine market dynamics, and leverage technology for long-term growth.

The keynote address will feature entrepreneur, justice reform advocate and TED speaker Marcus Bullock. An inaugural cohort member of Techstars Anywhere, Bullock launched a construction business following his prison release that grew to employ a workforce of returning citizens and Flikshop, Inc., a software company that builds tools to help those incarcerated stay connected to their families and community.

Research from Kauffman Fellows shows that ethnically diverse founding teams deliver 30% higher returns to investors compared to others, highlighting the significant business advantage of diversity in tech and accelerating diverse founders who are driving a new era of growth and

innovation by providing equitable access. Techstars DC Managing Director, Adam Phillips states, "While talent is distributed equally, opportunity is not. It's about changing the entire ecosystem. Backing diverse founders leads to a reinvestment in their communities and expanding access for others. This program represents Techstars and J.P. Morgan's belief that diversity and inclusion are the catalysts of innovation and growth."

Techstars is a global startup accelerator and venture capital firm that provides access to capital, mentorship and programming for early-stage entrepreneurs. Designed to



TED Keynote Speaker, Marcus Bullock

provide equitable access for founders of all backgrounds, the accelerator focuses on startups that can benefit from the unique strengths of DC's innovation and startup ecosystem. Through the investment of leading global financial services firm J.P. Morgan and community partnerships, the accelerator program provides access for founders often underfunded by traditional venture capital.

2024 TECHSTARS WASHINGTON DC ACCELERATOR POWERED BY J.P. MORGAN

APEXLOADS

CEO: Charles Thuo HQ: Nairobi, Kenya

GUSTOMARKET

CEO: Franco Mora HQ: Ithaca, NY

DISCREPANCY CEO: Lisen Kaci

HQ: Toronto, Canada

CARGOPLUG LOGISTICS

CEO: Kikelomo Fola-Ogunniya, Ujama Akpata

HQ: Lagos, Nigeria

ODAPTOS

CEO: Felipe Restrepo HQ: Montpellier, France

PAIRGAP

CEO: Nikki Merkerson HQ: New York, NY

WeRADIATE

CEO: Sashti Balasundaram

HQ: Rochester, NY

REXIAL

CEO: Aéko Ongodia HQ: Kampala, Uganda

MUSA

CEO: Tando Matanda

HQ: Sydney, Australia/ New York, NY

TIMECREDIT

CEO: Ndonga Sagnia HQ: Boston, MA

TERRALYTIQ

CEO: Alexander Pfeiffer

HQ: Austin, TX

INSTANT CAR FIX
CEO: Gaurav Gupta

HQ: Dulles, VA

UTOPIA GLOBAL WELLNESS

CEO: Naya F. Powell HQ: Durham, NC

LYFPLUS

CEO: William Andrew Mduma HQ: Dar es Salaam, Tanzania

LOGRA

CEO: Ianis Defendini

HQ: Mexico

HILLTOP

CEO: Aubrey Cox Ottenstein

HQ: Washington, DC

RIFBID

CEO: Keeghan Patrick HQ: Castries, Saint Lucia

GOODSZILLA

CEO: Toju Ogbeide HQ: Toronto, Canada

MELAGEN LABS

CEO: Muhammad Hunain HQ: San Francisco, CA

SPORTSMARKIT

CEO: David Gibson Jr. HQ: Washington, DC

Click for a complete list of 2024 Techstars Washington, DC <u>portfolio company descriptions</u> and founder, <u>keynote and cohort photos</u>. For preliminary or pre/post interviews or event coverage, reach Hope Allen - Living Hope Co. - 646-504-1191 - info@livinghopeco.com. Press check-in is at 4:30pm. For <u>more information on Techstars DC</u>, visit <u>www.techstars.com/accelerators/dc-jp-morgan</u>

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