

# Digital manufacturing software market to Grow Expeditiously: to Reach USD 33.7 Billion by 2032, Report

*The consumer electronics segment is expected to experience the fastest growth in the coming years*

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 4, 2024

/EINPresswire.com/ -- The global [digital manufacturing software market](#)

was valued at \$6.9 billion in 2022, and is projected to reach \$33.7 billion by 2032, growing at a CAGR of 17.4% from 2023 to 2032. The rising use of technological advancements and industry 4.0 and the increase in complexity and globalization of supply

chains are boosting the growth of the global digital manufacturing software market. In addition, the growing demand for improved operational efficiency and cost reduction positively impacts the growth of the digital manufacturing software market. However, the high cost of implementation, increasing security concerns, and data privacy hamper the digital manufacturing software market growth. On the contrary, increasing priority for sustainable manufacturing techniques is expected to offer remunerative opportunities for the expansion of the digital manufacturing software market during the forecast period.

For more information, contact Allied Market Research (3000 N. 10th Street, Suite 2000 - 260, Richardson, TX 75081) at:

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Digital manufacturing is the application of computer systems to manufacturing services, supply chains, products, and processes. Digital manufacturing technologies link systems and processes across all areas of production to create an integrated approach to manufacturing, from design to production and on to the servicing of the final products.

Based on deployment mode, the on-premise segment held the highest market share in 2022, accounting for more than three-fifths of the global [digital manufacturing software market](#)





which, in turn, is driving the growth of the market.

Content providers are offering triple-play services, which allow users to experience broadband, telephone, and TV services on a single line. These digital manufacturing software providers are also offering mobility to customers along with triple-play services, to increase the market growth of digital manufacturing software as against satellite TV and cable TV. This, in turn, allows customers to utilize digital manufacturing software services for a multi-viewing experience. For instance, in July 2020, Orange Romania, a subsidiary of Orange SA, introduced the TV Go box. Therefore, advertisers are carefully aiming to use these services being offered by the digital manufacturing software providers, which, in turn, is expected to provide a lucrative opportunity for the growth of the global digital manufacturing software industry.

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Based on region, North America held the highest market share in terms of revenue in 2022, accounting for nearly two-fifths of the global digital manufacturing software market revenue. This is attributed to implementation of the Internet of Things (IoT) and Artificial intelligence (AI) in the manufacturing sectors such as automotive & transportation. However, the Asia-Pacific region is expected to witness the fastest CAGR of 20.5% from 2023 to 2032 and is likely to dominate the market during the forecast period. The growth of the manufacturing industry is mainly delivered by the rise in per capita income, increasing urbanization, and the high adoption of technologies.

For more information, please contact:

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