

Glid Technologies Accelerates to Seed Funding, Fueled by Investor Demand and Government Support for Port Decarbonization

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-- Glid Technologies, a startup innovator in sustainable port and rail solutions, today announced its decision to move directly to a Seed funding round, bypassing the pre-seed stage. This strategic move comes in response to significant investor enthusiasm following the company's strong performance in the Veteran Fund & Founder Institute's annual Veteran Pitch Competition and the current administration's unprecedented investment in port and rail decarbonization.



Glid Multi-Modal Autonomous Glider

“

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*Kevin A. Damoa, President,
Glid Industries*

Glid has garnered interest from several high-profile venture capital funds eager to participate in its \$7 million Seed round. This surge in investor confidence underscores Glid's innovative, human-centric approach to transportation technology and its potential for significant market impact.

"We are thrilled with the overwhelming response from the investment community," said [Kevin Damoa, CEO of Glid Technologies](#). "This accelerated funding path allows us to rapidly scale our operations and capitalize on the

significant market opportunities in front of us. We believe in the transformative potential of our [Multi-Modal Autonomous Road to Rail Glider](#) to revolutionize the industry."

This funding round coincides with the current administration's commitment to modernizing and

decarbonizing the nation's port and rail infrastructure. Glid is well-positioned to leverage over \$3 billion in federal funding dedicated to these initiatives. Beyond decarbonization and efficiency, Glid Technologies' solutions address environmental justice requirements to serve disadvantaged communities experiencing poor air quality. Furthermore, Glid's human-centric autonomy employs a human-in-the-loop (HITL) approach that presents a path to up-skilling the existing workforce for the future of logistics.

Glid Technologies will be hosting an exclusive "First Look" conference for interested investors on December 18th, where the company will provide an update on its go-to-market strategy and financial projections. Interested parties should register their interest in attending on our [RSVP page HERE](#).



Kevin Damoa, President, Glid Technologies

Key Highlights:

- Glid is moving directly to a \$7 million Seed round due to strong investor interest.
- The company is developing autonomous multi-modal solutions for port and rail operations.
- Glid is positioned to benefit from significant government investment in port and rail decarbonization.

About Glid Technologies

Glid Technologies, is revolutionizing transportation with its Multi-Modal Autonomous Road to Rail Glider technology. Led by former SpaceX leaders Kevin Damoa and Matt Mueller, Glid is revolutionizing the logistics industry with innovative autonomous hardware solutions. Combining military precision with cutting-edge engineering, Glid develops next-generation logistics software and hardware that transcend legacy approaches. The company's flagship "gliders" represent a new category of autonomous vehicles designed for port and rail operations, addressing critical inefficiencies in first and last-mile transportation. Glid's human-centric autonomy employs a human-in-the-loop (HITL) approach, enhancing operational efficiency and safety while creating new job categories, upskilling the existing workforce for the future of logistics. Glid is paving the way for sustainable, efficient, and scalable logistics solutions that meet the evolving needs of the global supply chain. For more information, visit www.glidrail.com.

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