

Methanol Market Size Worth \$54.6 Billion by 2030 | CAGR: 5.06%: AMR

Methanol Market to see global supply expansion despite stable-to-low demand

PORTLAND, OR, UNITED STATES, December 4, 2024 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Methanol Market](#) by Feedstock (Coal, Natural Gas, Others), by End-use Industry (Automotive, Construction, Electronics, Appliances, Paints and Coatings, Insulation, Pharmaceutical, Packaging, Others): Global Opportunity Analysis and Industry Forecast, 2021-2030". As per the report, the global methanol industry was pegged at \$35.3 billion in 2021, and is expected to reach \$54.6 billion by 2030, growing at a CAGR of 5.06% from 2022 to 2030.



Methanol Market

“

Methanol, also known as methyl alcohol, is a simple alcohol with the chemical formula CH_3OH . It is a light, volatile, colorless, and flammable liquid with a distinctive alcohol-like odor.”

David Correa

Drivers, restraints, and opportunities-

Rise in demand for hydrogen fuel cells, developments in medical sectors, and growth in automotive have boosted the growth of the global methanol market. On the contrary, low production of methanol compared to alternative fuels and increased energy security offered by methanol would open new opportunities in the future.

Request PDF Brochure:

[https://www.alliedmarketresearch.com/request-](https://www.alliedmarketresearch.com/request-sample/16869)

[sample/16869](https://www.alliedmarketresearch.com/request-sample/16869)

The natural gas segment dominated the market

By feedstock, the natural gas segment held the largest share in 2021, accounting for more than two-fifths of the global methanol market. However, the coal segment is expected to register the

highest CAGR of 6.12% from 2022 to 2030, owing to use of coal as a feedstock for the methanol production to reduce the gap between declining fossil fuel supplies and boost the hydrogen economy thereby reducing the carbon emissions.

Get Detailed COVID-19 Impact Analysis on the Methanol Market @

<https://www.alliedmarketresearch.com/request-for-customization/16869?reqfor=covid>

The automotive segment held the largest share

By end-use industry, the automotive segment dominated the market in 2021, contributing to more than one-fifths of the global methanol market. However, the appliances segment is projected to register the highest CAGR of 8.37% during the forecast period. This is because methanol is the building block for the manufacturing of various appliances that can be found in computers, cars, and others.

Asia-Pacific held the lion's share

By region, the market across Asia-Pacific held the largest share in 2021, accounting for more than half of the global methanol market, due to substantial rise in government initiatives to boost the use of methanol for electric vehicles and fuel-cell vehicles. However, the market across LAMEA is anticipated to register the highest CAGR of 6.57% during the forecast period.

Major Market Players

Celanese Corporation

BASF SE

Methanex Corporation

SABIC

Petroleum Nasional Berhad (PETRONAS)

Mitsubishi Gas Chemical Company, Inc.

Valero

Mitsui & Co., Ltd.

Zagros Petrochemical Co.

Methanol Holdings (Trinidad) Limited.

Interested in Procuring This Report? Visit Here:

<https://www.alliedmarketresearch.com/methanol-market/purchase-options>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and

achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+ +1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/766030854>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.