

Clinical Trial Imaging Services Market Estimation Worth \$1.80 Billion by 2027

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-- The global clinical trial imaging market is expected to witness significant growth during the forecast period due to increased spending for research and development, and increasing number of pharmaceutical and biotechnological industries. In addition, increasing number of contract research organizations has further boosted the market growth. However, high cost of the imaging systems hampers the market growth.



According to the report published by Allied Market Research, the global [Clinical Trial Imaging Services Market](#) generated \$1.31 billion in 2019, and is projected to garner \$1.80 billion by 2027, witnessing a CAGR of 5.6% from 2020 to 2027.

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The clinical trial imaging market is segmented based on product and services, modality, end-user, and region. Based on product and services, the market is segmented into service and software. On the basis of modality, the clinical trial imaging market is broadly classified into computed tomography, magnetic resonance imaging, ultrasound, positron emission tomography, x-ray, echocardiography, and other modalities. On the basis of end-user, the market is categorized into pharmaceutical companies, biotechnology companies, medical device manufacturers, contract research organizations, academic and government research institutes, and other end-users. The market is analyzed based on four geographical regions, which include North America, Europe, Asia-Pacific, and LAMEA.

Rise in the need to outsource imaging in clinical trials, growth in adoption of imaging in clinical trials, and developments in the field of medical imaging technology drive the global clinical trial imaging services market. However, challenges associated with integration of imaging in clinical

trials restrain the market growth. On the other hand, progress in image modality creates new opportunities in the coming years.

Contract research organizations offer a wide variety of services for clinical trials to the sponsors. Similarly, imaging services in clinical trials is also a type of service offered by CROs to sponsor. Thus, these imaging services include management of tasks related to performing medical imaging in clinical trials. In addition, medical imaging is an effective field of science, which helps in studying the internal organs in a body.□

By service type, the project and data management services segment held the highest market share, accounting for around one-third of the total share in 2019, and is projected to maintain its leadership position during the forecast period. Moreover, the same segment is projected to register the largest CAGR of 6.8% from 2020 to 2027.

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By end user, the pharmaceutical and biotechnology companies segment accounted for the highest share in 2019, holding more than two-thirds of the global clinical trial imaging services market, and is expected to maintain its lead in terms of revenue by 2027. Moreover, this segment is projected to portray the highest CAGR of 5.9% from 2020 to 2027.

By region, North America contributed to the highest market share, accounting for nearly two-fifths of the total market share in 2019, and is expected to maintain its dominant share throughout the forecast period. However, Asia-Pacific is projected to manifest the fastest CAGR of 7.4% from 2020 to 2027.

Leading players of the global clinical trial imaging services market analyzed in the research include Biospective Inc., BioClinica, Inc., ERT Clinical, Icon Plc, Calyx, Intrinsic Imaging LLC, IXICO plc, Micron Inc., Imaging Endpoints, Medpace Inc., Median Technologies, Pharmtrace, and ProScan Imaging.

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David Correa
Allied Market Research
+1 800-792-5285

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