

# Global Adult Stem Cell Assay Market Forecast: Key Growth Drivers, Trends, and Opportunities from 2024 to 2033

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The growth potential in the adult stem cell assay market is impressive, with the current market size slated to escalate in the coming years. From \$8.88 billion in 2023, the market is expected to



The adult stem cell assay market size is expected to see rapid growth in the next few years. It will grow to \$18.52 billion in 2028 at a compound annual growth rate (CAGR) of 15.9%."

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grow at a compound annual growth rate CAGR of 15.7% to reach \$10.28 billion by 2024. Bolstered by a surge in regenerative medicine, increasing research interests, growing applications in medicine, a rise in chronic disease prevalence, and an increase in clinical trial approvals, the market is set on a course of steady expansion.

What is the projected growth for the Adult Stem Cell Assay Market?

Over the next few years, the adult stem cell assay market size promises robust growth, projected to reach an

impressive \$18.52 billion in 2028, clocking a CAGR of 15.9%. This anticipated growth in the forecast period can be attributed to several factors, including the rise in the aging population, the growing drive toward personalized medicine, increasing investments and infrastructure, rising demand for regenerative medicine, and the growth of expenditure on research-related activities.

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What factors are driving the growth of the Adult Stem Cell Assay Market?

A key driver for the growth of the adult stem cell assay market is the growing demand for regenerative medicine, a field that offers biomedical solutions aimed at restoring normal function to human cells, tissues, or organs damaged by age, disease, trauma, or congenital issues. Particularly driven by the aging global population, regenerative medicine provides potential treatments for age-related diseases such as arthritis and cardiovascular conditions. Adult stem cell assays, which evaluate differentiation into specific cell types, as well as cell proliferation, migration, and interactions to verify cell viability and efficacy, are critical in creating safe and effective regenerative medicine, like stem cell therapies.

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Who are the key players in the Adult Stem Cell Assay Market?

The key players operating in this market include prominent firms like Thermo Fisher Scientific Inc., Becton, Dickinson and Company, Lonza Group AG, Sartorius AG, Sigma Aldrich Chemicals Pvt. Ltd., STEMCELL Technologies Inc., Miltenyi Biotec B.V. & Co. KG, Promega Corporation, Abcam Plc, R&D Systems Inc., BioLegend Inc., among many others.

## How is the Adult Stem Cell Assay Market evolving?

Major market players are creating advanced, ready-to-use adult stem cell organoid tubule assay models to enhance therapeutic outcomes and accelerate the development of personalized treatments. For instance, in March 2023, MIMETAS, a Netherlands-based provider of organ-on-achip-based disease models, launched the OrganoReady product line. This is a pre-assembled system utilizing organoids made from adult stem cells, designed for instant use in research. The availability of these enhancements position the adult stem cell assay market for significant growth.

How is the Adult Stem Cell Assay Market segmented?

The Global Adult Stem Cell Assay Market report covers several segments:

- 1 By Type: Viability Or Cytotoxicity, Isolation And Purification, Cell Identification, Proliferation, Differentiation, Function, Apoptosis
- 2 By Application: Regenerative Medicine And Therapy Development, Drug Discovery And Development, Clinical Research
- 3 By End-User: Government Research Institutes, Private Research Institutes, Industry Research

What is the regional scope of the Adult Stem Cell Assay Market?

In 2023, North America was the largest region for the adult stem cell assay market. However, Asia-Pacific promises rapid growth and is expected to be the fastest-growing region in the future where market demand is concerned. The report also gives regional market insights into Western Europe, Eastern Europe, South America, the Middle East, and Africa.

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